

AMENDMENT TO H.R. 4766
OFFERED BY MS. VELÁZQUEZ OF NEW YORK

Add at the end the following:

1 **SEC. ____ . FEDERAL AUTHORITY TO SET ADDITIONAL**
2 **STANDARDS.**

3 The primary Federal payment stablecoin regulators,
4 in consultation with the Financial Crimes Enforcement
5 Network, may set additional standards for permitted pay-
6 ment stablecoin issuers operating in geographical areas
7 that have been designated as a high-risk money laundering
8 and related financial crimes area under section 5342(c)(1)
9 of title 31, United States Code.

