

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 4766
OFFERED BY MR. CASTEN OF ILLINOIS**

Add at the end the following:

1 **SEC. 14. RULES TO ADDRESS MANIPULATION.**

2 Not later than 90 days after the date of the enact-
3 ment of this Act, each primary Federal payment stablecoin
4 regulator shall issue regulations prohibiting, with respect
5 to payment stablecoins—

6 (1) the employment, or attempted employment,
7 of manipulative and deceptive devices; and

8 (2) price manipulation.

