

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO 4766
OFFERED BY M . _____**

On page 13, at the end of line 11, add the following:

1 (c) FINANCIAL INCLUSION.—

2 (1) IN GENERAL.—Each payment stablecoin
3 issuer shall provide diversity and inclusion informa-
4 tion, including employment, procurement, and execu-
5 tive leadership diversity data, to the Office of Minor-
6 ity and Women Inclusion of the appropriate Federal
7 banking agency.

8 (2) ANNUAL REPORT.—Each payment
9 stablecoin issuer with more than \$150,000,000 in
10 total payment stablecoins outstanding in the aggre-
11 gate shall submit to the appropriate Federal banking
12 agency an annual report that details—

13 (A) the joint ventures, partnerships, con-
14 tracts, mentorships, and other engagements the
15 payment stablecoin issuer (including any parent
16 company, subsidiary, or affiliate of the payment
17 stablecoin issuer) has with any diverse-owned or
18 diverse-led entities and veteran-owned or vet-

1 eran-led entities during the period covered by
2 the report; and

3 (B) the payment stablecoin issuer's efforts
4 to promote inclusion for businesses and retail
5 consumers, as appropriate, in all jurisdictions
6 and across all racial and ethnic groups and geo-
7 graphic locations.

8 (3) PUBLICATION AND USE OF ANNUAL RE-
9 PORTS.—The appropriate Federal banking agency re-
10 receiving an annual report under paragraph (2)—

11 (A) shall publish such report on the
12 website of the appropriate Federal banking
13 agency; and

14 (B) may take such report into account
15 when the appropriate Federal banking agency
16 carries out the regulation and supervision of the
17 payment stablecoin issuer.

