

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 3556
OFFERED BY M . _____**

In title V, add at the end the following:

1 **SEC. 502. FREEZE ON DISCRETIONARY BONUS PAYMENTS**
2 **MADE BY LARGE BANKING INSTITUTIONS**
3 **WHEN THERE IS A MATTER REQUIRING IM-**
4 **MEDIATE ATTENTION.**

5 (a) IN GENERAL.—If the appropriate Federal bank-
6 ing agency issues a “matter requiring immediate atten-
7 tion” (or similar supervisory notice) to a covered banking
8 institution, the institution may not make any discretionary
9 bonus payment to a senior executive officer until such time
10 as the matter is resolved to the satisfaction of the appro-
11 priate Federal banking agency.

12 (b) DEFINITIONS.—In this section:

13 (1) COVERED BANKING INSTITUTION.—The
14 term “covered banking institution” means—

15 (A) a bank holding company with more
16 than \$50,000,000,000 in consolidated assets;

17 (B) a bank subsidiary of a bank holding
18 company described under subparagraph (A);
19 and

1 (C) a bank that does not have a bank hold-
2 ing company and that has more than
3 \$50,000,000,000 in consolidated assets.

4 (2) OTHER TERMS.—The terms “appropriate
5 Federal banking agency”, “bank”, and “bank hold-
6 ing company” have the meanings given those terms,
7 respectively, under section 3 of the Federal Deposit
8 Insurance Act.

