

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 3556
OFFERED BY MR. GREEN**

In title I, add at the end the following:

1 **SEC. 201. SPECIAL ASSESSMENTS TO RECOVER LOSSES**
2 **DUE TO THE USE OF SYSTEMIC RISK AU-**
3 **THORITY.**

4 (a) **FINDINGS.**—Congress finds the following:

5 (1) Community banks, including rural banks,
6 community development financial institutions, and
7 minority depository institutions, did not cause or
8 contribute to the recent bank failures of Silicon Val-
9 ley Bank and Signature Bank, and otherwise may
10 have seen deposit outflows due to the mismanage-
11 ment of these large banks.

12 (2) The Federal Deposit Insurance Corporation
13 has broad flexibility under law to exempt community
14 banks from the special assessment that the Corpora-
15 tion will need to charge to recoup losses from the
16 use of the systemic risk exception.

17 (b) **SENSE OF CONGRESS.**—It is the sense of the
18 Congress that the Federal Deposit Insurance Corporation
19 should fully exempt community banks from any special as-

1 assessment to recoup losses to the Deposit Insurance Fund
2 due to the failures of Silicon Valley Bank and Signature
3 Bank and the use of the systemic risk exception.

4 (c) LIMITATIONS ON SPECIAL ASSESSMENTS RE-
5 LATED TO THE USE OF THE SYSTEMIC RISK AUTHOR-
6 ITY.—Section 13(c)(4)(G)(ii) of the Federal Deposit In-
7 surance Act (12 U.S.C. 1823(c)(4)(G)(ii)) is amended by
8 adding at the end the following:

9 (IV) EXEMPTIONS; GRADUATED
10 ASSESSMENTS.—With respect to any
11 special assessment described under
12 this clause, the Corporation shall—

13 (aa) exempt insured depository
14 institutions and depository
15 institution holding companies
16 with less than \$5,000,000,000 in
17 consolidated assets (or such higher
18 asset amount as the Corpora-
19 tion determines appropriate); and

20 (bb) graduate the amount
21 of such special assessments such
22 that insured depository institu-
23 tions and depository institution
24 holding companies with less than
25 \$50,000,000,000 in consolidated

1 assets pay a significantly smaller
2 portion of such assessment than
3 those insured depository institu-
4 tions and depository institution
5 holding companies with
6 \$50,000,000,000 or more in con-
7 solidated assets.”



