

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 2799
OFFERED BY MS. WATERS OF CALIFORNIA**

At the end of title III of division B, add the following:

1 **SEC. 2303. REPORTING ON AGGREGATE NUMBER AND AG-**
2 **GREGATE DOLLAR AMOUNT OF CERTAIN IN-**
3 **VESTMENTS.**

4 (a) **REPORTING REQUIRED.**—An investment adviser
5 that advises a qualifying venture capital fund described
6 in section 3(c)(1) of the Investment Company Act of 1940
7 (15 U.S.C. 80a-3(c)(1)), as amended by this title, shall
8 file an annual report with the Securities and Exchange
9 Commission that includes the aggregate number and ag-
10 gregate dollar amount of investments made by such fund
11 during the previous year in—

12 (1) companies founded or controlled by women;

13 (2) companies founded or controlled by minori-
14 ties;

15 (3) companies founded or controlled by vet-
16 erans;

17 (4) companies founded or controlled by people
18 with disabilities; and

1 (5) companies domiciled in, or projects located,
2 in rural America.

3 (b) RULEMAKING.—Not later than the end of the 18-
4 month period beginning on the date of enactment of this
5 Act, the Securities and Exchange Commission shall issue
6 rules to carry out this section.

