

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 2798
OFFERED BY MR. LYNCH**

Insert after section 1 the following:

1 **SEC. 2. FSOC DETERMINATION; EFFECTIVE DATE.**

2 This provisions of this Act, and the amendments
3 made by this Act, shall—

4 (1) take effect on the later of—

5 (A) the date on which such provisions
6 would have taken effect absent the application
7 of this section; and

8 (B) the date on which the Financial Sta-
9 bility Oversight Council certifies to the Con-
10 gress that this Act, and the amendments made
11 by this Act, will not increase systemic risk or
12 contribute to a financial crisis; and

13 (2) notwithstanding paragraph (1), not take ef-
14 fect if the certification described under paragraph
15 (1)(B) has not been made by the end of the 1-year
16 period beginning on the date of enactment of this
17 Act.

