

[DISCUSSION DRAFT]

117TH CONGRESS
2^D SESSION

H. R. _____

To enhance the minority and women inclusion reporting requirements for entities regulated by the Director of the Federal Housing Finance Agency, and for other purposes

IN THE HOUSE OF REPRESENTATIVES

M. _____ introduced the following bill; which was referred to the Committee on _____

A BILL

To enhance the minority and women inclusion reporting requirements for entities regulated by the Director of the Federal Housing Finance Agency, and for other purposes

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Advancing Account-
5 ability and Transparency in Federal Home Lending Act”.

1 **SEC. 2. MINORITY AND WOMEN INCLUSION REPORTING.**

2 Section 1319A of the Housing and Community De-
3 velopment Act of 1992 (12 U.S.C. 4520) is amended by
4 striking subsection (d) and inserting the following:

5 “(d) **REPORTS.**—Each regulated entity shall submit
6 to the Director and to the Congress an annual report re-
7 garding the actions taken by the regulated pursuant to
8 this section, which shall include—

9 “(1) a statement of the total amounts paid by
10 the regulated to contractors since the previous re-
11 port;

12 “(2) the percentage of the amounts described in
13 paragraph (1) that were paid to contractors that are
14 minorities, women, and minority-owned and women-
15 owned businesses;

16 “(3) the successes achieved and challenges
17 faced by the regulated entity in operating minority
18 and women outreach programs;

19 “(4) the challenges the regulated entity may
20 face in hiring qualified minority and women employ-
21 ees and contracting with qualified minority-owned
22 and women-owned businesses; and

23 “(5) any other information, findings, conclu-
24 sions, and recommendations for legislative or agency
25 action, as the Director determines appropriate.”.