[DISCUSSION DRAFT]

117TH CONGRESS
2D SESSION

H. R. ______

To enhance the minority and women inclusion reporting requirements for entities regulated by the Director of the Federal Housing Finance Agency, and for other purposes

IN THE HOUSE OF REPRESENTATIVES

M. ______ introduced the following bill; which was referred to the Committee on ______

A BILL

To enhance the minority and women inclusion reporting requirements for entities regulated by the Director of the Federal Housing Finance Agency, and for other purposes

1 Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

2 SECTION 1. SHORT TITLE.

3 This Act may be cited as the “Advancing Accountability and Transparency in Federal Home Lending Act”.

4

5
SEC. 2. MINORITY AND WOMEN INCLUSION REPORTING.

Section 1319A of the Housing and Community Development Act of 1992 (12 U.S.C. 4520) is amended by striking subsection (d) and inserting the following:

“(d) REPORTS.—Each regulated entity shall submit to the Director and to the Congress an annual report regarding the actions taken by the regulated pursuant to this section, which shall include—

“(1) a statement of the total amounts paid by the regulated to contractors since the previous report;

“(2) the percentage of the amounts described in paragraph (1) that were paid to contractors that are minorities, women, and minority-owned and women-owned businesses;

“(3) the successes achieved and challenges faced by the regulated entity in operating minority and women outreach programs;

“(4) the challenges the regulated entity may face in hiring qualified minority and women employees and contracting with qualified minority-owned and women-owned businesses; and

“(5) any other information, findings, conclusions, and recommendations for legislative or agency action, as the Director determines appropriate.”.