

**[DISCUSSION DRAFT]**

117<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

**H. R.** \_\_\_\_\_

To amend the Federal Home Loan Bank Act to require the members of a Federal Home Loan Bank to consider at least one individual reflective of gender diversity and one individual reflective of racial or ethnic diversity when electing a member of the board of directors of the Bank.

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IN THE HOUSE OF REPRESENTATIVES

M\_\_\_\_ introduced the following bill; which was referred to the  
Committee on \_\_\_\_\_

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**A BILL**

To amend the Federal Home Loan Bank Act to require the members of a Federal Home Loan Bank to consider at least one individual reflective of gender diversity and one individual reflective of racial or ethnic diversity when electing a member of the board of directors of the Bank.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Federal Home Loan  
5 Bank Board Diversity Act”.

1 **SEC. 2. CONSIDERATION OF DIVERSE DIRECTORS.**

2 (a) IN GENERAL.—Section 10(j)(12) of the Federal  
3 Home Loan Bank Act (12 U.S.C. 1430(j)(12)) is amend-  
4 ed by adding at the end the following:

5 “(E) The Director shall, each year, report  
6 to the Congress about the demographic data of  
7 members of board of directors of the Agency,  
8 including the race, ethnicity, gender, and edu-  
9 cational attainment of such members.”.

10 (b) CONSIDERATION OF DIVERSE DIRECTORS.—Sec-  
11 tion 7(a)(3) of the Federal Home Loan Bank Act (12  
12 U.S.C. 1427(a)(3)) is amended by adding at the end the  
13 following:

14 “(C) CONSIDERATION OF DIVERSE DIREC-  
15 TORS.—In electing a member of the board of  
16 directors of a Bank under subparagraph (A),  
17 the members of the Bank shall consider at least  
18 one individual reflective of gender diversity and  
19 one individual reflective of racial or ethnic di-  
20 versity.”.