

Truth in Testimony Disclosure Form

In accordance with Rule XI, clause 2(g)(5)* of the *Rules of the House of Representatives*, witnesses are asked to disclose the following information. Please complete this form electronically by filling in the provided blanks.

Committee: Financial Services

Subcommittee: _____

Hearing Date: 02/18/2021

Hearing Title :

Game Stopped? Who Wins and Loses When Short Sellers, Social Media, and Retail Investors Collide

Witness Name: Steve Huffman

Position/Title: Co-Founder and CEO

Witness Type: Governmental Non-governmental

Are you representing yourself or an organization? Self Organization

If you are representing an organization, please list what entity or entities you are representing:

Reddit, Inc.

FOR WITNESSES APPEARING IN A NON-GOVERNMENTAL CAPACITY

Please complete the following fields. If necessary, attach additional sheet(s) to provide more information.

Are you a fiduciary—including, but not limited to, a director, officer, advisor, or resident agent—of any organization or entity that has an interest in the subject matter of the hearing? If so, please list the name of the organization(s) or entities.

Reddit, Inc.

Please list any federal grants or contracts (including subgrants or subcontracts) related to the hearing's subject matter that you, the organization(s) you represent, or entities for which you serve as a fiduciary have received in the past thirty-six months from the date of the hearing. Include the source and amount of each grant or contract.

Reddit, Inc. has advertising contracts in place with U.S. federal agencies and their respective advertising agencies for the placement of digital ads on Reddit.com and on Reddit's mobile applications. The contracts are between Reddit, Inc. and the applicable advertising agencies and not directly between Reddit, Inc. and the federal agencies, unless otherwise noted. Information about these contracts and subcontracts is stated in the attached Tables 1 and 2. Table 1 consists of paid advertising, and Table 2 consists of advertising credits granted at no additional cost.

Please list any contracts, grants, or payments originating with a foreign government and related to the hearing's subject that you, the organization(s) you represent, or entities for which you serve as a fiduciary have received in the past thirty-six months from the date of the hearing. Include the amount and country of origin of each contract or payment.

Reddit, Inc. has advertising contracts in place with agencies for non-U.S. governments and their respective advertising agencies for the placement of digital ads on Reddit.com and on Reddit's mobile applications. The contracts are between Reddit, Inc. and the applicable advertising agencies and not directly between Reddit, Inc. and the respective foreign government. Information about these contracts and subcontracts is stated in the attached "Foreign Government Advertising Contracts" table.

Please complete the following fields. If necessary, attach additional sheet(s) to provide more information.

- I have attached a written statement of proposed testimony.
- I have attached my curriculum vitae or biography.

* Rule XI, clause 2(g)(5), of the U.S. House of Representatives provides:

(5)(A) Each committee shall, to the greatest extent practicable, require witnesses who appear before it to submit in advance written statements of proposed testimony and to limit their initial presentations to the committee to brief summaries thereof.

(B) In the case of a witness appearing in a non-governmental capacity, a written statement of proposed testimony shall include— (i) a curriculum vitae; (ii) a disclosure of any Federal grants or contracts, or contracts, grants, or payments originating with a foreign government, received during the past 36 months by the witness or by an entity represented by the witness and related to the subject matter of the hearing; and (iii) a disclosure of whether the witness is a fiduciary (including, but not limited to, a director, officer, advisor, or resident agent) of any organization or entity that has an interest in the subject matter of the hearing.

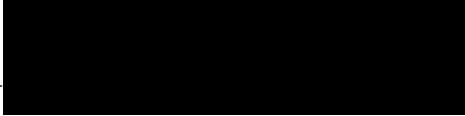
(C) The disclosure referred to in subdivision (B)(iii) shall include— (i) the amount and source of each Federal grant (or subgrant thereof) or contract (or subcontract thereof) related to the subject matter of the hearing; and (ii) the amount and country of origin of any payment or contract related to the subject matter of the hearing originating with a foreign government.

(D) Such statements, with appropriate redactions to protect the privacy or security of the witness, shall be made publicly available in electronic form 24 hours before the witness appears to the extent practicable, but not later than one day after the witness appears.

False Statements Certification

Knowingly providing material false information to this committee/subcommittee, or knowingly concealing material information from this committee/subcommittee, is a crime (18 U.S.C. § 1001). This form will be made part of the hearing record.

Witness



2/16/21

Date

Huffman Truth in Testimony Form

Reddit, Inc. has advertising contracts in place with U.S. federal agencies and their respective advertising agencies for the placement of digital ads on Reddit.com and on Reddit's mobile applications. The contracts are between Reddit, Inc. and the applicable advertising agencies and not directly between Reddit, Inc. and the federal agencies, unless otherwise noted below. Information about these contracts and subcontracts is stated below. Table 1 consists of paid advertising, and Table 2 consists of advertising credits granted at no additional cost.

Table 1						
	AGENCY	2018	2019	2020	2021 YTD	TOTAL
US ARMY	Universal McCann	\$320,000.00	\$268,000.00	\$3,803,185.67	\$1,136,763.26	\$5,527,948.93
US NAVY	VML, Inc.	\$900,241.60	\$716,013.00	\$1,045,727.58	\$136,363.00	\$2,798,345.18
US POSTAL SERVICE	Universal McCann	\$448,217.57	\$248,307.00	\$249,000.00	\$0	\$945,524.57
US AIR FORCE	GSD&M	\$250,000.00	\$0	\$0	\$0	\$250,000.00
FDA REGULATORY COUNSEL	Initiative	\$0	\$0	\$521,015.82	\$250,000.00	\$771,015.82
NATIONAL SCIENCE FOUNDATION	Ogilvy NSF, EFK Group LLC	\$0	\$61,605.19	\$0	\$40,000.00	\$101,605.19
DEPARTMENT OF HEALTH AND HUMAN SERVICES	Unified	\$0	\$0	\$0	\$817,003.00	\$817,003.00
DEPARTMENT OF HOMELAND SECURITY	Ignited	\$0	\$0	\$0	\$50,000.00	\$50,000.00
JAMRS	MullenLower / Mediahub	\$50,000.00	\$100,000.00	\$334,500.01	\$0	\$484,500.01
FEDERAL STUDENT AID	None (Direct)	\$60,000.00	\$40,987.07	\$40,000.00	\$0	\$140,987.07
TOTAL		\$2,028,459.17	\$1,434,912.26	\$5,993,429.08	\$2,430,129.26	\$11,886,929.77

Huffman Truth in Testimony Form

Table 2

	AGENCY	2018	2019	2020	2021 YTD	TOTAL
US NAVY	VML, Inc.	\$500,000.00	\$0	\$0	\$0	\$500,000.00
US POSTAL SERVICE	Universal McCann	\$353,805.75	\$35,018.28	\$0	\$0	\$388,824.03
US AIR FORCE	GSD&M	\$106,446.42	\$0	\$0	\$0	\$106,446.42
JAMRS	MullenLower / Mediahub	\$50,000.04	\$0	\$0.11	\$0	\$50,000.15
FEDERAL STUDENT AID	None (Direct)	\$18,948.75	\$34,822.81	\$0	\$0	\$53,771.56
Total		\$1,029,200.96	\$69,841.09	\$0.11	\$0	\$1,099,042.16

Huffman Truth in Testimony Form

Reddit, Inc. has advertising contracts in place with agencies for non-U.S. governments and their respective advertising agencies for the placement of digital ads on Reddit.com and on Reddit's mobile applications. The contracts are between Reddit, Inc. and the applicable advertising agencies and not directly between Reddit, Inc. and the respective foreign government. Information about these contracts and subcontracts is stated in the table below.

Foreign Government Advertising Contracts						
	AGENCY	2018	2019	2020	2021 YTD	TOTAL
ONTARIO SECURITIES COMMISSION	Cossette Media	\$0	\$0	\$0	\$30,000.00	\$30,000.00
UK GOVERNMENT	Manning Gottlieb Omd	\$0	\$0	\$716,000.00	\$120,000.00	\$836,000.00
TOTAL		\$0	\$0	\$716,000.00	\$150,000.00	\$866,000.00