

[DISCUSSION DRAFT]

116<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

**H. R.** \_\_\_\_\_

To require Consumer Compliance ratings for megabanks be disclosed, to require ratings, such as those for capital adequacy, asset quality, management, earnings, liquidity, and sensitivity to market risk (CAMELS), to be disclosed no later than two years after an exam, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

M\_\_\_\_ introduced the following bill; which was referred to the  
Committee on \_\_\_\_\_

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**A BILL**

To require Consumer Compliance ratings for megabanks be disclosed, to require ratings, such as those for capital adequacy, asset quality, management, earnings, liquidity, and sensitivity to market risk (CAMELS), to be disclosed no later than two years after an exam, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Disclose Megabank  
5 Ratings Act”.

1 **SEC. 2. DEFINITIONS.**

2 For purposes of this Act:

3 (1) APPROPRIATE FEDERAL BANKING AGEN-  
4 CY.—The term “appropriate Federal banking agen-  
5 cy”—

6 (A) has the meaning given that term under  
7 section 3 of the Federal Deposit Insurance Act  
8 (12 U.S.C. 1813); and

9 (B) includes the Bureau of Consumer Fi-  
10 nancial Protection, with respect to an evalua-  
11 tion under the Consumer Compliance Rating  
12 System of an insured depository institution de-  
13 scribed under section 1025(a) of the Consumer  
14 Financial Protection Act of 2010 (12 U.S.C.  
15 5515(a)).

16 (2) BANK RATINGS SYSTEM.—The term “Bank  
17 Ratings System” means—

18 (A) with respect to a depository institution,  
19 the Uniform Financial Institutions Rating Sys-  
20 tem (or a comparable rating system); and

21 (B) with respect to a megabank, the large  
22 financial institution (LFI) rating system (or a  
23 comparable rating system).

24 (3) MEGABANK.—

25 (A) IN GENERAL.—The term “megabank”  
26 means—

1 (i) a bank holding company that has  
2 been identified by the Board of Governors  
3 of the Federal Reserve System as a global  
4 systemically important bank holding com-  
5 pany pursuant to section 217.402 of title  
6 12, Code of Federal Regulations; and

7 (ii) a global systemically important  
8 foreign banking organization, as defined  
9 under section 252.2 of title 12, Code of  
10 Federal Regulations.

11 (B) TREATMENT OF EXISTING GSIBS.—A  
12 company or organization described under clause  
13 (i) or (ii) of subparagraph (A) on the date of  
14 the enactment of this Act shall be deemed a  
15 megabank.

16 (4) OTHER BANKING DEFINITIONS.—The terms  
17 “affiliate”, “depository institution”, and “sub-  
18 sidiary” have the meaning given those terms, respec-  
19 tively, under section 3 of the Federal Deposit Insur-  
20 ance Act (12 U.S.C. 1813).

21 **SEC. 3. PUBLIC DISCLOSURE OF SUPERVISORY RATINGS.**

22 (a) CONSUMER COMPLIANCE RATINGS.—With re-  
23 spect to a depository institution that is a subsidiary or  
24 affiliate of a megabank, the appropriate Federal banking  
25 agency shall, after each evaluation of the depository insti-

1 tution under the Consumer Compliance Rating System,  
2 make the results of such evaluation available to the public  
3 (including on the website of the agency) along with a brief  
4 overview of the results that includes key findings made  
5 by the agency in carrying out such evaluation.

6 (b) BANK RATINGS.—

7 (1) IN GENERAL.—With respect to a megabank  
8 and each depository institution that is a subsidiary  
9 or an affiliate of the megabank, the appropriate  
10 Federal banking agency shall, after the end of the  
11 2-year period beginning on the date of an evaluation  
12 of the megabank or a depository institution under a  
13 Bank Ratings System, make the results of such eval-  
14 uation (including the composite score and component  
15 scores, if applicable) available to the public (includ-  
16 ing on the website of the agency) along with a brief  
17 overview of the results that includes key findings  
18 made by the agency in carrying out such evaluation.

19 (2) EARLIER DISCLOSURE PERMITTED.—An ap-  
20 propriate Federal banking agency may disclose the  
21 results of an evaluation described under paragraph  
22 (1) before the end of the 2-year period described in  
23 such paragraph if the appropriate Federal banking  
24 agency determines that such disclosure is in the pub-  
25 lic interest and would not negatively affect the safety

1           and soundness of the megabank or the depository in-  
2           stitution evaluated.

3           (c) INCLUSION OF PRIOR EVALUATIONS.—The re-  
4           quirements under subsection (a) and (b) shall also apply  
5           to each evaluation of a megabank or a depository institu-  
6           tion that is a subsidiary or an affiliate of the megabank  
7           under the Consumer Compliance Rating System or a Bank  
8           Ratings System that was completed after January 1,  
9           2000.