[DISCUSSION DRAFT]

116TH CONGRESS
1ST SESSION

H. R. ______

To extend the limitation on sale by the Secretary of the Treasury of preferred stock of Fannie Mae and Freddie Mac, and for other purposes.

__________________________

IN THE HOUSE OF REPRESENTATIVES

M. ______ introduced the following bill; which was referred to the Committee on __________________________

__________________________

A BILL

To extend the limitation on sale by the Secretary of the Treasury of preferred stock of Fannie Mae and Freddie Mac, and for other purposes.

1 Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,
3
4 SECTION 1. EXTENSION OF LIMITATION ON SALE BY
5 TREASURY OF PREFERRED STOCK OF GSES;
6 NOTIFICATION OF POLICY CHANGES.
7
8 Section 702 of division O of the Consolidated Appro-
9 priations Act, 2016 (Public Law 114–113; 129 Stat.
10 3025) is amended—
(1) in subsection (b), by striking “January 1, 2018” and inserting “the expiration of the 2-year period beginning on the date of the enactment of subsection (d)”; and

(2) by adding at the end the following new subsection:

“(d) NOTIFICATION OF POLICY CHANGES.—The Director of the Federal Housing Finance Agency may not, at any time before the expiration of the period referred to in subsection (b), implement any new policy with respect to an enterprise or any change in existing policy with respect to an enterprise unless the Director has notified the Congress in writing of such new policy or change in policy and the 30-day period beginning upon such notification has expired.”.