To provide for a general capital increase for the North American Development Bank, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 3, 2019

Mr. CUELLAR (for himself, Mr. HURD of Texas, and Mr. GONZALEZ of Texas) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To provide for a general capital increase for the North American Development Bank, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “North American Development Bank Improvement Act of 2019”.

SEC. 2. GENERAL CAPITAL INCREASE.

Part 2 of subtitle D of title V of Public Law 103–182 (22 U.S.C. 290m et seq.) is amended by adding at the end the following:
“SEC. 547. FIRST CAPITAL INCREASE.

“(a) Subscription Authorized.—The Secretary of the Treasury is authorized to subscribe on behalf of the United States to, and make payment for, 150,000 additional shares of the capital stock of the Bank.

“(b) Limitation.—Any subscription by the United States to the capital stock of the Bank shall be effective only to such extent and in such amounts as are provided in advance in appropriations Acts.”.

SEC. 3. POLICY GOALS.

(a) In General.—In addition to projects within the mission and scope of the North American Development Bank on the day before the date of the enactment of this Act and pursuant to section 2 of article II of the Charter, the Secretary of the Treasury shall direct the representatives of the United States to the Board of Directors of the Bank to use the voice and vote of the United States to support the financing of projects related to—

(1) environmental infrastructure relating to water pollution, wastewater treatment, water conservation, municipal solid waste, and related matters;

(2) natural gas, including natural gas pipelines and combined cycle power plants, with major emphasis on cross-border energy distribution and consump-
tion and the energy security of the United States and Mexico; and

(3) the expansion or new construction of international land border crossings to help facilitate the flow of goods and people across the international land border between the United States and Mexico while reducing wait times at border crossings and improving air quality by reducing pollution related to vehicular and commercial traffic.

(b) CHARTER DEFINED.—In this section, the term “Charter” means the Agreement Concerning the Establishment of a Border Environment Cooperation Commission and a North American Development Bank, signed at Washington and Mexico November 16 and 18, 1993, and entered into force January 1, 1994 (TIAS 12516), between the United States and Mexico.

SEC. 4. EFFICIENCIES AND STREAMLINING.

The Secretary of the Treasury shall direct the representatives of the United States to the Board of Directors of the North American Development Bank to use the voice and vote of the United States to seek to require the Bank to develop and implement efficiency improvements to streamline and accelerate the project certification and financing process, including through initiatives such as single certifications for revolving facilities, programmatic cer-
tification of similar groups of small projects, expansion of
internal authority to approve qualified projects below cer-
tain monetary thresholds, and expedited certification for
public sector projects subject to lender bidding processes.

SEC. 5. PERFORMANCE MEASURES.

(a) IN GENERAL.—The Secretary of the Treasury
shall direct the representatives of the United States to the
Board of Directors of the North American Development
Bank to use the voice and vote of the United States to
seek to require the Bank to develop performance measures
that—

(1) demonstrate how projects and financing ap-
proved by the Bank are meeting the Bank’s mission
and providing added value to the region near the
international land border between the United States
and Mexico; and

(2) are reviewed and updated not less fre-
quently than annually.

(b) REPORT TO CONGRESS.—The Secretary of the
Treasury shall submit to Congress, with the submission
to Congress of the budget of the President for a fiscal
year under section 1105(a) of title 31, United States
Code, a report on progress in imposing the performance
measures described in subsection (a).