H. R. 3154

To clarify that eligibility of certain mortgages with Federal credit enhancement may not be conditioned on the status of a mortgagor as a DACA recipient if all other eligibility criteria are satisfied, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. VARGAS introduced the following bill; which was referred to the Committee on ___________________________

A BILL

To clarify that eligibility of certain mortgages with Federal credit enhancement may not be conditioned on the status of a mortgagor as a DACA recipient if all other eligibility criteria are satisfied, and for other purposes.

1 Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,
3 SECTION 1. SHORT TITLE.
4 This Act may be cited as the “Homeownership for
5 Dreamers Act”.

(Original Signature of Member)
SEC. 2. DACA RECIPIENT ELIGIBILITY.

(a) FHA.—Section 203 of the National Housing Act (12 U.S.C. 1709) is amended by inserting after subsection (h) the following:

"(i) DACA RECIPIENT ELIGIBILITY.—

"(1) IN GENERAL.—The Secretary may not—

"(A) prescribe terms that limit the eligibility of a single family mortgage for insurance under this title on the basis of the status of the mortgagor as a DACA recipient if all other eligibility requirements are satisfied; or

"(B) issue any limited denial of participation in the program for such insurance on the basis of the status of the mortgagor as a DACA recipient.

"(2) DACA RECIPIENT DEFINED.—For the purposes of this subsection, the term ‘DACA recipient’ means an alien who, at any time before, on, or after the date of the enactment of this subsection, is or was in deferred action status pursuant to the Deferred Action for Childhood Arrivals (‘DACA’) Program announced by the Secretary of Homeland Security on June 15, 2012.”.

(b) RURAL HOUSING SERVICE.—Section 501 of the Housing Act of 1949 (42 U.S.C. 1472) is amended by adding at the end the following:
“(k) DACA Recipient Eligibility.—

“(1) In General.—The Secretary may not prescribe terms that limit eligibility for a single family mortgage made, insured, or guaranteed under this title on the basis of the status of the mortgagor as a DACA recipient if all other eligibility requirements are satisfied.

“(2) DACA Recipient Defined.—For the purposes of this paragraph, the term ‘DACA recipient’ means an alien who, at any time before, on, or after the date of the enactment of this paragraph, is or was in deferred action status pursuant to the Deferred Action for Childhood Arrivals (‘DACA’) Program announced by the Secretary of Homeland Security on June 15, 2012.”.

(c) Fannie Mae.—Section 302(b) of the National Housing Act (12 U.S.C 1717(b)) is amended by adding at the end the following:

“(8) DACA Recipient Eligibility.—

“(A) In General.—The corporation may not condition purchase of a single-family residence mortgage by the corporation under this subsection on the status of the borrower as a DACA recipient if all other eligibility criteria are satisfied.
“(B) DACA RECIPIENT DEFINED.—For the purposes of this paragraph, the term ‘DACA recipient’ means an alien who, at any time before, on, or after the date of the enactment of this paragraph, is or was in deferred action status pursuant to the Deferred Action for Childhood Arrivals (‘DACA’) Program announced by the Secretary of Homeland Security on June 15, 2012.”.

(d) FREDDIE MAC.—Section 305(a) of the Federal Home Loan Mortgage Corporation Act (12 U.S.C. 1454) is amended by adding at the end the following:

“(6) DACA RECIPIENT ELIGIBILITY.—

“(A) IN GENERAL.—The Corporation may not condition purchase of a single-family residence mortgage by the corporation under this subsection on the status of the borrower as a DACA recipient if all other eligibility criteria are satisfied.

“(B) DACA RECIPIENT DEFINED.—For the purposes of this subsection, the term ‘DACA recipient’ means an alien who, at any time before, on, or after the date of the enactment of this subsection, is or was in deferred action status pursuant to the Deferred Action
for Childhood Arrivals (‘DACA’) Program announced by the Secretary of Homeland Security on June 15, 2012.”