H. R. 5756

To require the Securities and Exchange Commission to adjust certain resubmission thresholds for shareholder proposals.

IN THE HOUSE OF REPRESENTATIVES

MAY 10, 2018

Mr. DUFFY introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To require the Securities and Exchange Commission to adjust certain resubmission thresholds for shareholder proposals.

1 Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. RESUBMISSION THRESHOLDS FOR SHAREHOLDER PROPOSALS.

The Securities and Exchange Commission shall revise section 240.14a–8(i)(12) of title 17, Code of Federal Regulations to—

(1) in paragraph (i), adjust the 3 percent threshold to 6 percent;
(2) in paragraph (ii), adjust the 6 percent threshold to 15 percent; and

(3) in paragraph (iii), adjust the 10 percent threshold to 30 percent.