

**AMENDMENT TO LABOR/HHS/EDUCATION
APPROPRIATIONS BILL
OFFERED BY MR. COLE OF OKLAHOMA**

At the end of the bill (before the short title), insert the following:

1 SEC. 309. (a) No performance bonus shall be paid
2 to an employee of the Office of Federal Student Aid of
3 the Department of Education unless the employee meets
4 the performance targets established by the Secretary of
5 Education under subsection (b).

6 (b) The Secretary of Education shall establish per-
7 formance targets for employees of the Office of Federal
8 Student Aid of the Department of Education. The per-
9 formance targets shall be based on the following factors:

10 (1) Customer service, contractor compliance
11 with applicable Federal consumer protection laws,
12 minimizing improper payments, portfolio resolution,
13 collection rates, and overall current repayment sta-
14 tus of the portfolio of Federal student loans; and

15 (2) the optimal use of qualified large and small
16 business contractors to help the Office achieve, at
17 minimum, the average portfolio resolution percent-

1 age achieved by the Office for the period of fiscal
2 years 2015 through 2018.

3 (c) Not later than 60 days after the date of the enact-
4 ment of this Act, the Secretary of Education shall submit
5 to the appropriate congressional committees a report that
6 includes—

7 (1) the performance targets established by the
8 Secretary under subsection (b);

9 (2) the rationale for such targets; and

10 (3) the Office of Federal Student Aid’s histor-
11 ical performance in meeting such targets, if known.

12 (d) Not later than 180 days after the date of the en-
13 actment of this Act, the Secretary of Education shall sub-
14 mit to the appropriate congressional committees a report
15 that assesses the performance of the Office of Federal
16 Student Aid in meeting the performance targets estab-
17 lished by the Secretary under subsection (b).

18 (e) In this section:

19 (1) The term “appropriate congressional com-
20 mittees” means—

21 (A) the Committees on Appropriations of
22 the House of Representatives and the Senate;
23 and

24 (B) each committee of the House of Rep-
25 resentatives or the Senate with jurisdiction over

1 the Office of Federal Student Aid of the De-
2 partment of Education.

3 (2) The term “Federal student loan” means a
4 loan made under part D of title IV of the Higher
5 Education Act of 1965 (20 U.S.C. 1087a et seq.).

6 (3) The term “portfolio resolution” means the
7 proportion of the total value of recoveries from de-
8 faulted Federal student loans, not including consoli-
9 dations, compared with the total value of newly de-
10 faulted Federal student loans for each fiscal quarter.

