

Rep. Yadira Caraveo, M.D. (CO-08)

This amendment amends Sec. 105 to include a requirement that a person desiring to file a notice of intent to register shall be a member of a futures association and comply with the rules of the association pertaining to customer disclosures and protection of customer assets; that in their disclosure documents, offering documents, and promotional material they must say they are not registered with or regulated by the Commission in a prominent manner; and that registered future associations shall adopt rules for membership in the association for such persons within 180 days.

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 4763
OFFERED BY MS. CARAVEO OF COLORADO**

Page 32, line 25, strike “or”.

Page 33, line 3, strike the period and insert “; or”.

Page 33, after line 3, insert the following:

1 (D) associated person, for a person intend-
2 ing to register under section 4k(4) of such Act.

Page 33, line 4, insert “, other than a person de-
scribed in paragraph (1)(D),” before “desiring”.

Page 34, after line 12, insert the following:

3 (1) REGISTERED FUTURES ASSOCIATION.—The
4 person shall be a member of a futures association
5 registered under section 17 of the Commodity Ex-
6 change Act, and shall comply with the rules of the
7 association, including the rules of the association
8 pertaining to customer disclosures and protection of
9 customer assets.

Page 34, line 13, strike “(1)” and insert “(2)”.

Page 34, line 16, strike “(2)” and insert “(3)”.

Page 34, line 20, strike “and”.

Page 34, line 23, strike the period and insert “;
and”.

Page 34, after line 23, insert the following:

1 (C) in their disclosure documents, offering
2 documents, and promotional material, in a
3 prominent manner, that they are not registered
4 with or regulated by the Commission.

Page 34, line 24, strike “(3)” and insert “(4)”.

Page 39, after line 15, insert the following:

5 (h) REGISTERED FUTURES ASSOCIATION.—Within
6 180 days after the date of the enactment of this Act, a
7 registered futures association shall adopt rules for mem-
8 bership in the association for persons required to be mem-
9 bers of the association under subsection (d)(1).

