

**SUMMARY OF AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 4736
OFFERED BY MS. CRAIG OF MINNESOTA**

- **SUMMARY:** This amendment requires digital commodity exchanges to make available additional disclosures regarding trading volume and volatility to customers, and mandates that the CFTC establish rules to ensure that all customer disclosures are in a simple, standard, and comprehensible format.

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 4763
OFFERED BY MS. CRAIG OF MINNESOTA**

Page 129, after line 25, insert the following:

1 “(IV) TRADING VOLUME AND
2 VOLATILITY.—The trading volume
3 and volatility of the digital com-
4 modity.”.

Page 130, line 1, strike “(IV)” and insert “(V)”.

Page 130, after line 9, insert the following:

5 “(iii) FORMAT.—The Commission
6 shall prescribe rules and regulations for
7 the standardization and simplification of
8 disclosures under clause (ii), including re-
9 quiring that disclosures—
10 “(I) be conspicuous;
11 “(II) use plain language com-
12 prehensible to customers; and
13 “(III) succinctly explain the in-
14 formation that is required to be com-
15 municated to the customer.”.