

Suspend the Rules and Pass the Bill, H.R. 915, With an Amendment

(The amendment strikes all after the enacting clause and inserts a new text)

119TH CONGRESS
2^D SESSION

H. R. 915

To authorize small business loans to finance access to modern business software, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 4, 2025

Mr. ALFORD (for himself and Ms. LEE of Nevada) introduced the following bill; which was referred to the Committee on Small Business

A BILL

To authorize small business loans to finance access to modern business software, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Tech-
5 nological Advancement Act”.

1 **SEC. 2. ADDITIONAL USES FOR SMALL BUSINESS ADMINIS-**
2 **TRATION BUSINESS LOANS.**

3 (a) IN GENERAL.—Section 7(a) of the Small Busi-
4 ness Act (15 U.S.C. 636(a)) is amended by adding at the
5 end the following:

6 “(38) ACCESS TO MODERN BUSINESS SOFT-
7 WARE.—The Administration may provide loans
8 under this subsection to finance, in whole or in part,
9 business software or cloud computing services, or
10 any such technology, that facilitates business oper-
11 ations, product or service delivery, the processing,
12 payment, or tracking of payroll expenses, human re-
13 sources, sales and billing functions, or accounting or
14 tracking of supplies, inventory, records and ex-
15 penses, including business tools that utilize artificial
16 intelligence.”.

17 (b) RULE OF CONSTRUCTION.—Nothing in the
18 amendment made by subsection (a) shall be construed
19 to—

20 (1) provide that loans made under section 7(a)
21 of the Small Business Act (15 U.S.C. 636(a)) before
22 the date of enactment of this Act for the purposes
23 described in paragraph (38) of such section 7(a), as
24 added by subsection (a), were not permissible;

1 (2) authorize the use of loans made under sec-
2 tion 7(a) of the Small Business Act (15 U.S.C.
3 636(a)) for research and development purposes; or
4 (3) limit the definition of working capital under
5 the Small Business Act (15 U.S.C. 631 et seq.).