

Suspend the Rules and Pass the Bill, H.R. 826, With an Amendment

(The amendment strikes all after the enacting clause and inserts a new text)

119TH CONGRESS
2^D SESSION

H. R. 826

To require the Inspector General of the Small Business Administration to submit a quarterly report on fraud relating to certain COVID–19 loans.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 28, 2025

Mr. WILLIAMS of Texas (for himself, Mr. LATIMER, Mr. BEAN of Florida, and Mr. MFUME) introduced the following bill; which was referred to the Committee on Small Business

A BILL

To require the Inspector General of the Small Business Administration to submit a quarterly report on fraud relating to certain COVID–19 loans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “COVID Fraud Trans-
5 parency Act of 2026”.

1 **SEC. 2. REPORT ON FRAUD RELATING TO CERTAIN COVID-**
2 **19 LOANS.**

3 (a) IN GENERAL.—Not later than 60 days after the
4 date of the enactment of this Act, and every 3 months
5 thereafter, the Inspector General of the Small Business
6 Administration shall submit to the Committee on Small
7 Business of the House of Representatives and the Com-
8 mittee on Small Business and Entrepreneurship of the
9 Senate a report on the number of borrowers engaged in
10 fraud with respect to a covered loan.

11 (b) ELEMENTS.—The report required under sub-
12 section (a) shall include, with respect to the period covered
13 by such report—

14 (1) the number and total dollar amount of all
15 covered loans made;

16 (2) the number of new cases of fraud and sus-
17 pected fraud;

18 (3) the number of fraud cases resolved; and

19 (4) the types of fraud cases described in para-
20 graphs (2) and (3).

21 (c) COVERED LOAN DEFINED.—In this section, the
22 term “covered loan” means—

23 (1) a loan made under paragraph (36) or (37)
24 of section 7(a) of the Small Business Act (15 U.S.C.
25 636(a)); or

1 (2) a loan made under section 7(b) of such Act
2 (15 U.S.C. 636(b)) in response to COVID–19 dur-
3 ing the covered period (as defined in section 1110(a)
4 of the CARES Act (15 U.S.C. 9009)).

5 (d) **TERMINATION.**—This Act and the requirements
6 of this Act shall terminate on the date that is two years
7 after the date of the enactment of this Act.

8 **SEC. 3. COMPLIANCE WITH CUTGO.**

9 No such funds are authorized to be appropriated to
10 carry out this Act.