Union Calendar No. B H.R.8946

118th CONGRESS 2d Session

[Report No. 118-]

To convey the reversionary interest of the United States in certain land in Sacramento, California.

IN THE HOUSE OF REPRESENTATIVES

JULY 8, 2024

Ms. MATSUI introduced the following bill; which was referred to the Committee on Natural Resources

DECEMBER --, 2024

Committee to the Committee of the Whole House on the State of the Union, and ordered to be printed

A BILL

To convey the reversionary interest of the United States in certain land in Sacramento, California.

1	Be it enacted by the Senate and House of Representa-
2	tives of the United States of America in Congress assembled,
3	SECTION 1. SHORT TITLE.
4	This Act may be cited as the "Reversionary Interest
5	Conveyance Act".
6	SEC. 2. CONVEYANCE OF UNITED STATES INTEREST IN
7	CERTAIN LAND.
8	(a) DEFINITIONS.—In this section:
9	(1) COVERED LAND.—The term "covered land"
10	means the approximately 8.43 acres of land under
11	the administrative jurisdiction of the Bureau of
12	Land Management in Sacramento, California, as
13	generally depicted as "Proposed Easements to be
14	Released" on the map titled "Lands Proposed for
15	Release from Any and All Reversionary Interests of
16	the United States, including interests under the Act
17	of July 1, 1862 (12 Stat. 489)", dated November 7,
18	2022.
19	(2) BUYER.—(A) The term "buyer" means the
20	owner of record of any of the parcels included in the
21	covered land at the time of the requested convey-
22	ance.
23	(B) Buyer may only request and purchase the

24 covered land's reversionary interest for the parcels of

which the owner is the owner of record at the time
 of request.

3 (3) REVERSIONARY INTEREST.—The term "re4 versionary interest" means all reversionary interests
5 of the United States in the covered land.

6 (4) SECRETARY.—The term "Secretary" means
7 the Secretary of the Interior, acting through the Bu8 reau of Land Management.

9 (b) CONVEYANCE.—Not later than two years after 10 the Secretary receives a request from the buyer, the Sec-11 retary shall offer to the buyer the applicable reversionary 12 interest subject to the requirements in subsection (c), and 13 shall convey the lands to buyer upon payment of the ap-14 praised value.

15 (c) REQUIREMENTS.—Any conveyance under this sec-16 tion—

(1) shall be subject to valid existing rights; and
(2) shall be for not less than fair market value.
(d) PAYMENT OF FAIR MARKET VALUE.—The Secretary shall determine the fair market value of the applicable reversionary interest—

(1) in accordance with the Federal Land Policy
and Management Act of 1976 (43 U.S.C. 1701 et
seq.); and

1	(2) based on an appraisal that is conducted in
2	accordance with—
3	(A) the Uniform Appraisal Standards for
4	Federal Land Acquisitions; and
5	(B) the Uniform Standards of Professional
6	Appraisal Practice.
7	(e) Costs.—In addition to the fair market value de-
8	termined under subsection (d), the buyer shall pay all
9	costs related to the applicable conveyance of the rever-
10	sionary inter est, including all surveys, appraisals, and
11	other administrative costs.
12	(f) PROCEEDS FROM THE SALE OF LAND.—The pro-
13	ceeds from the sale of the applicable reversionary interest
14	shall be—
15	(1) deposited in the Federal Land Disposal Ac-
16	count established by section 206(a) of the Federal
17	Land Transaction Facilitation Act (43 U.S.C.
18	2305(a)); and
19	(2) used in accordance with that Act.
20	SEC. 3. STATUTORY CONSTRUCTION.
21	Nothing in this Act shall—
22	(1) diminish the right-of-way associated with
23	the covered land in section 2 to a width of less than
24	50 feet on each side of the center of the main track
25	or tracks established and maintained by the South-

ern Pacific Transportation Company on the date of
 the enactment of this Act; or

3 (2) validate or confirm any right or title to, or
4 interest in the land referred to in section 2 arising
5 out of adverse possession, prescription, or abandon6 ment, and not confirmed by conveyance made by the
7 Southern Pacific Transportation Company before
8 the date of the enactment of this Act.