Suspend the Rules and Pass the Bill, H.R. 5524, With an Amendment

(The amendment strikes all after the enacting clause and inserts a new text)

118TH CONGRESS 1ST SESSION H. R. 5524

To amend the start date of the pilot program on sharing with foreign branches, subsidiaries and affiliates.

IN THE HOUSE OF REPRESENTATIVES

September 18, 2023

Ms. Garcia of Texas introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the start date of the pilot program on sharing with foreign branches, subsidiaries and affiliates.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Foreign Affiliates
- 5 Sharing Pilot Program Extension Act".
- 6 SEC. 2. FOREIGN AFFILIATES SHARING PILOT PROGRAM.
- 7 Section 5318(g)(8)(B)(iii) of title 31, United States
- 8 Code, is amended by striking "3 years after the date of

- 1 enactment of this paragraph" and inserting "3 years after
- 2 the date on which the Secretary of the Treasury issues
- 3 rules pursuant to subparagraph (A)".