

Suspend the Rules and Pass the Bill, H.R. 4666, With an Amendment

(The amendment strikes all after the enacting clause and inserts a new text)

118TH CONGRESS
1ST SESSION

H. R. 4666

To require the Inspector General of the Small Business Administration to submit a quarterly report on fraud relating to certain COVID–19 loans.

IN THE HOUSE OF REPRESENTATIVES

JULY 17, 2023

Mr. BEAN of Florida (for himself and Mr. MFUME) introduced the following bill; which was referred to the Committee on Small Business

A BILL

To require the Inspector General of the Small Business Administration to submit a quarterly report on fraud relating to certain COVID–19 loans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPORT ON FRAUD RELATING TO CERTAIN**
4 **COVID–19 LOANS.**

5 (a) IN GENERAL.—Not later than 60 days after the
6 date of the enactment of this Act, and every 3 months
7 thereafter, the Inspector General of the Small Business

1 Administration shall submit to the Committee on Small
2 Business of the House of Representatives and the Com-
3 mittee on Small Business and Entrepreneurship of the
4 Senate a report on the number of borrowers engaged in
5 fraud with respect to a covered loan.

6 (b) ELEMENTS.—The report required under sub-
7 section (a) shall include, with respect to the period covered
8 by such report—

9 (1) the number and total dollar amount of all
10 covered loans made;

11 (2) the number of new cases of fraud and sus-
12 pected fraud;

13 (3) the number of fraud cases resolved; and

14 (4) the types of fraud cases described in para-
15 graphs (2) and (3).

16 (c) COVERED LOAN DEFINED.—In this section, the
17 term “covered loan” means—

18 (1) a loan made under paragraphs (36) or (37)
19 of section 7(a) of the Small Business Act (15 U.S.C.
20 636(a)); or

21 (2) a loan made under section 7(b) of such Act
22 (15 U.S.C. 636(b)) in response to COVID–19 dur-
23 ing the covered period (as defined in section 1110(a)
24 of the CARES Act (15 U.S.C. 9009)).

1 (d) **TERMINATION.**—This Act and the requirements
2 of this Act shall terminate on the date that is two years
3 after the date of the enactment of this Act.

4 **SEC. 2. COMPLIANCE WITH CUTGO.**

5 No additional amounts are authorized to be appro-
6 priated to carry out this Act.