

**Suspend the Rules and Pass the Bill, H.R. 2710, with an amendment**

**(The amendment strikes all after the enacting clause and inserts a new text)**

117<sup>TH</sup> CONGRESS  
1<sup>ST</sup> SESSION

# H. R. 2710

To increase transparency with respect to financial services benefitting state sponsors of terrorism, human rights abusers, and corrupt officials, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

APRIL 20, 2021

Mr. STEIL (for himself and Mr. AUCHINCLOSS) introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To increase transparency with respect to financial services benefitting state sponsors of terrorism, human rights abusers, and corrupt officials, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Banking Transparency  
5 for Sanctioned Persons Act of 2021”.

1 **SEC. 2. REPORT ON FINANCIAL SERVICES BENEFITTING**  
2 **STATE SPONSORS OF TERRORISM, HUMAN**  
3 **RIGHTS ABUSERS, AND CORRUPT OFFICIALS.**

4 (a) IN GENERAL.—Not later than 180 days after the  
5 date of the enactment of this Act, and every 180 days  
6 thereafter, the Secretary of the Treasury shall issue a re-  
7 port to the Committees on Financial Services and Foreign  
8 Affairs of the House of Representatives and the Commit-  
9 tees on Banking, Housing, and Urban Affairs and Foreign  
10 Relations of the Senate that includes a copy of any license  
11 issued by the Secretary in the preceding 180 days that  
12 authorizes a United States financial institution (as defined  
13 under section 561.309 of title 31, Code of Federal Regula-  
14 tions) to provide financial services benefitting—

15 (1) a state sponsor of terrorism; or

16 (2) a person sanctioned pursuant to any of the  
17 following:

18 (A) Section 404 of the Russia and Moldova  
19 Jackson-Vanik Repeal and Sergei Magnitsky  
20 Rule of Law Accountability Act of 2012 (Public  
21 Law 112–208).

22 (B) Subtitle F of title XII of the National  
23 Defense Authorization Act for Fiscal Year 2017  
24 (Public Law 114–328, the Global Magnitsky  
25 Human Rights Accountability Act).

26 (C) Executive Order No. 13818.

1 (b) FORM OF REPORT.—The report required under  
2 subsection (a) shall be submitted in unclassified form but  
3 may contain a classified annex.

4 **SEC. 3. SUNSET.**

5 The reporting requirement under this Act shall termi-  
6 nate on the date that is the end of the 7-year period begin-  
7 ning on the date of the enactment of this Act.