To extend the statute of limitations for fraud by borrowers under certain COVID–19 economic injury disaster loan programs of the Small Business Administration, and for other purposes.
A BILL

To extend the statute of limitations for fraud by borrowers under certain COVID–19 economic injury disaster loan programs of the Small Business Administration, and for other purposes.
Be it enacted by the Senate and House of Representa-
tives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “COVID–19 EIDL
Fraud Statute of Limitations Act of 2022”.

SEC. 2. EXTENSION OF STATUTE OF LIMITATIONS FOR CERT-
TAIN COVID–19 ECONOMIC INJURY DISASTER

LOAN PROGRAMS.

(a) CERTAIN ECONOMIC INJURY DISASTER LOANS.—

Section 7(b) of the Small Business Act (15 U.S.C. 636(b))
is amended by inserting after paragraph (15) the following
new paragraph:

“(16) STATUTE OF LIMITATIONS.—Notwith-
standing any other provision of law, any criminal
charge or civil enforcement action alleging that a
borrower engaged in fraud with respect to a loan
made under this subsection in response to COVID–
19 during the covered period (as defined in section
1110(a) of the CARES Act) shall be filed not later
than 10 years after the offense was committed.”.

(b) EIDL ADVANCES.—Section 1110(e) of the
CARES Act (15 U.S.C. 9009(e)) is amended by adding
at the end the following new paragraph:

“(9) STATUTE OF LIMITATIONS.—Notwith-
standing any other provision of law, any criminal
charge or civil enforcement action alleging that a 
borrower engaged in fraud with respect to the use 
of an advance received under this subsection shall be 
filed not later than 10 years after the offense was 
committed.”.

(c) TARGETED EIDL ADVANCES.—Section 331 of 
the Economic Aid to Hard-Hit Small Businesses, Non-
profits, and Venues Act (15 U.S.C. 9009b) is amended 
by adding at the end the following new subsection:
“(i) STATUTE OF LIMITATIONS.—Notwithstanding 
any other provision of law, any criminal charge or civil 
enforcement action alleging that a borrower engaged in 
fraud with respect to the use of any amount received pur-
suant to this section shall be filed not later than 10 years 
after the offense was committed.”.
A BILL

To extend the statute of limitations for fraud by borrowers under certain COVID–19 economic injury disaster loan programs of the Small Business Administration, and for other purposes.

MAY 17, 2022

Committed to the Committee of the Whole House on the State of the Union and ordered to be printed.

H. R. 7334

[Report No. 117-327]

117TH CONGRESS

H. R. 7334

Union Calendar No. 245