

Union Calendar No.

117TH CONGRESS
1ST SESSION

H. R. 4489

[Report No. 117-]

To amend the Act of June 20, 1958, to require that certain amounts collected by the United States with respect to lands under the administration of the Forest Service be invested into interest bearing obligations, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 16, 2021

Ms. SCHRIER (for herself, Mr. ROSENDALE, Mr. LAMALFA, and Mr. NEGUSE) introduced the following bill; which was referred to the Committee on Agriculture

OCTOBER --, 2021

Committed to the Committee of the Whole House on the State of the Union,
and ordered to be printed

A BILL

To amend the Act of June 20, 1958, to require that certain amounts collected by the United States with respect to lands under the administration of the Forest Service be invested into interest bearing obligations, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “National Forest Res-
5 toration and Remediation Act”.

6 **SEC. 2. INVESTMENT OF CERTAIN FUNDS INTO INTEREST**
7 **BEARING OBLIGATIONS.**

8 Section 7 of the Act of June 20, 1958 (16 U.S.C.
9 579e), is amended—

10 (1) by striking “of any improvement, protec-
11 tion, or rehabilitation” and inserting “of any assess-
12 ment, improvement, protection, restoration, or reha-
13 bilitation”; and

14 (2) by striking “*Provided, That*” and all that
15 follows through the period at the end and inserting:
16 “*Provided, That* any monies covered into the Treas-
17 ury under this section, including all monies that
18 were previously collected by the United States in a
19 forfeiture, judgment, compromise, or settlement,
20 shall be invested by the Secretary of the Treasury in
21 interest bearing obligations of the United States to
22 the extent the amounts are not, in the judgment of
23 the Secretary of the Treasury, required to meet cur-
24 rent withdrawals: *Provided further, That* any interest
25 earned on the amounts, including any interest

1 earned by investment, is hereby appropriated and
2 made available until expended to cover the costs to
3 the United States specified in this section: *Provided*
4 *further*, That, for fiscal year 2021 and thereafter,
5 the Secretary shall include in the budget materials
6 submitted to Congress in support of the President's
7 annual budget request (submitted to Congress pur-
8 suant to section 1105 of title 31, United States
9 Code) for each fiscal year the proposed use of such
10 amounts with respect to the Forest Service: *Provided*
11 *further*, That any portion of the monies received or
12 earned under this section in excess of the amount
13 expended in performing the work necessitated by the
14 action which led to their receipt may be used to
15 cover the other work specified in this section.”.