

Suspend the Rules and Pass the Bill, H.R. 4256, With an Amendment

(The amendment strikes all after the enacting clause and inserts a new text)

117TH CONGRESS
1ST SESSION

H. R. 4256

To amend the Small Business Investment Act of 1958 to increase the amount that certain banks and savings associations may invest in small business investment companies, subject to the approval of the appropriate Federal banking agency, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JUNE 30, 2021

Ms. CHU (for herself and Mr. GARBARINO) introduced the following bill; which was referred to the Committee on Small Business

A BILL

To amend the Small Business Investment Act of 1958 to increase the amount that certain banks and savings associations may invest in small business investment companies, subject to the approval of the appropriate Federal banking agency, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Investing in Main
5 Street Act of 2021”.

1 **SEC. 2. INVESTMENT IN SMALL BUSINESS INVESTMENT**
2 **COMPANIES.**

3 Section 302(b) of the Small Business Investment Act
4 of 1958 (15 U.S.C. 682(b)) is amended—

5 (1) in paragraph (1), by inserting before the pe-
6 riod the following: “or, subject to the approval of the
7 appropriate Federal banking agency, 15 percent of
8 such capital and surplus”;

9 (2) in paragraph (2), by inserting before the pe-
10 riod the following: “or, subject to the approval of the
11 appropriate Federal banking agency, 15 percent of
12 such capital and surplus”; and

13 (3) by adding at the end the following:

14 “(3) APPROPRIATE FEDERAL BANKING AGENCY
15 DEFINED.—For purposes of this subsection, the
16 term ‘appropriate Federal banking agency’ has the
17 meaning given that term under section 3 of the Fed-
18 eral Deposit Insurance Act.”.

19 **SEC. 3. DETERMINATION OF BUDGETARY EFFECTS.**

20 The budgetary effects of this Act, for the purpose of
21 complying with the Statutory Pay-As-You-Go Act of 2010,
22 shall be determined by reference to the latest statement
23 titled “Budgetary Effects of PAYGO Legislation” for this
24 Act, submitted for printing in the Congressional Record
25 by the Chairman of the House Budget Committee, pro-

- 1 vided that such statement has been submitted prior to the
- 2 vote on passage