To amend the Internal Revenue Code of 1986 to increase recovery rebate amounts to $2,000 for individuals, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. Neal introduced the following bill; which was referred to the Committee on ____________________

A BILL

To amend the Internal Revenue Code of 1986 to increase recovery rebate amounts to $2,000 for individuals, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Caring for Americans with Supplemental Help Act of 2020” or the “CASH Act of 2020”.
SEC. 2. RECOVERY REBATE AMOUNTS INCREASED.

(a) IN GENERAL.—Section 6428A of the Internal Revenue Code of 1986, as added by the COVID-related Tax Relief Act of 2020, is amended by striking “$600” each place it appears and inserting “$2,000”, and by striking “$1,200” each place it appears and inserting “$4,000”.

(b) EFFECTIVE DATE.—The amendments made by this section are contingent upon the enactment of the COVID-related Tax Relief Act of 2020 and shall apply (if at all) as if included in the enactment of section 272 of such Act.

SEC. 3. DEPENDENTS TAKEN INTO ACCOUNT IN DETERMINING CREDIT AND REBATES.

(a) RECOVERY REBATES.—

(1) IN GENERAL.—Section 6428(a)(2) of the Internal Revenue Code of 1986 is amended by striking “qualifying children (within the meaning of section 24(c))” and inserting “dependents (as defined in section 152)”.

(2) CONFORMING AMENDMENTS.—

(A) Section 6428(f)(2) of such Code is amended by inserting “and subsection (a)(2) were applied by substituting ‘qualifying children (within the meaning of section 24(c))’ for ‘de-
pendent (as defined in section 152)” before
the period at the end.

(B) Section 6428(g) of such Code, as
amended by the COVID-related Tax Relief Act
of 2020, is amended—

(i) in paragraph (1), by striking
“qualifying child” each place it appears
and inserting “dependent”,

(ii) in paragraph (2)(C), by inserting
“(determined after the application of sub-
section (f)(2))” after “subsection (a)(2)”,
and

(iii) in paragraph (3)(B), by inserting
“or dependent” after “child” both places it
appears.

(3) EFFECTIVE DATE.—The amendments made
by this subsection are contingent upon the enact-
ment of the COVID-related Tax Relief Act of 2020
and shall apply (if at all) as if included in the enact-
ment of section 273 of such Act.

(b) ADDITIONAL 2020 RECOVERY REBATES.—

(1) IN GENERAL.—Section 6428A(a)(2) of the
Internal Revenue Code of 1986, as added by the
COVID-related Tax Relief Act of 2020, is amended
by striking “qualifying children (within the meaning
of section 24(c))” and inserting “dependents (as defined in section 152)”.

(2) Authority to make advance refunds without regard to modified definition of dependent.—Section 6428A(f) of such Code is amended by adding at the end the following new paragraph:

“(7) Authority to make advance refunds without regard to modified definition of dependent.—To the extent the Secretary determines appropriate to make or allow the maximum number of advance refunds by the deadline described in paragraph (3)(A)(ii), the Secretary may determine the advance refund amounts under this subsection without regard to the amendments made by paragraphs (1) and (3) of section 3(b) of the CASH Act of 2020.”.

(3) Conforming amendments.—

(A) Section 6428A(f)(2)(B) of such Code is amended by striking “qualifying child” and inserting “dependent”.

(B) Section 6428A(g) of such Code is amended by striking “qualifying child” each place it appears and inserting “dependent”.
(C) Section 6428A(g)(4)(B) of such Code is amended by striking “such child” and inserting “such dependent”.

(4) EFFECTIVE DATE.—The amendments made by this subsection are contingent upon the enactment of the COVID-related Tax Relief Act of 2020 and shall apply (if at all) as if included in the enactment of section 272 of such Act.

SEC. 4. BUDGETARY EFFECTS.

(a) STATUTORY PAYGO SCORECARDS.—The budgetary effects of this Act shall not be entered on either PAYGO scorecard maintained pursuant to section 4(d) of the Statutory Pay-As-You-Go Act of 2010.

(b) SENATE PAYGO SCORECARDS.—The budgetary effects of this Act shall not be entered on any PAYGO scorecard maintained for purposes of section 4106 of H. Con. Res. 71 (115th Congress).