

**Suspend the Rules and Pass the Bill, H.R. 5932, with Amendments**

**(The amendments strike all after the enacting clause and insert a new text and a new title)**

116<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. R. 5932

To ensure greater transparency about the terms and conditions of financing provided by China to member states of the international financial institutions.

---

## IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 21, 2020

Mr. HILL of Arkansas introduced the following bill; which was referred to the Committee on Financial Services

---

## A BILL

To ensure greater transparency about the terms and conditions of financing provided by China to member states of the international financial institutions.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Ensuring Chinese Debt  
5 Transparency Act of 2020”.

1 **SEC. 2. ENSURING CHINESE DEBT TRANSPARENCY.**

2 (a) UNITED STATES POLICY AT THE INTERNATIONAL  
3 FINANCIAL INSTITUTIONS.—The Secretary of the Treas-  
4 ury shall instruct the United States Executive Director at  
5 each international financial institution (as defined in sec-  
6 tion 1701(c)(2) of the International Financial Institutions  
7 Act) that it is the policy of the United States to use the  
8 voice and vote of the United States at the respective insti-  
9 tution to seek to secure greater transparency with respect  
10 to the terms and conditions of financing provided by the  
11 government of the People’s Republic of China to any mem-  
12 ber state of the respective institution that is a recipient  
13 of financing from the institution, consistent with the rules  
14 and principles of the Paris Club.

15 (b) REPORT REQUIRED.—The Chairman of the Na-  
16 tional Advisory Council on International Monetary and Fi-  
17 nancial Policies shall include in the annual report required  
18 by section 1701 of the International Financial Institutions  
19 Act—

20 (1) a description of progress made toward ad-  
21 vancing the policy described in subsection (a) of this  
22 section; and

23 (2) a discussion of financing provided by enti-  
24 ties owned or controlled by the government of the  
25 People’s Republic of China to the member states of  
26 international financial institutions that receive fi-

1       nancing from the international financial institutions,  
2       including any efforts or recommendations by the  
3       Chairman to seek greater transparency with respect  
4       to the former financing.

5       (c) SUNSET.—Subsections (a) and (b) of this section  
6 shall have no force or effect after the earlier of—

7           (1) the date that is 7 years after the date of the  
8       enactment of this Act; or

9           (2) 30 days after the date that the Secretary  
10      reports to the Committee on Financial Services of  
11      the House of Representatives and the Committee on  
12      Foreign Relations of the Senate that the People’s  
13      Republic of China is in substantial compliance with  
14      the rules and principles of the Paris Club.

Amend the title so as to read: “A bill to ensure greater transparency regarding the terms and conditions of financing provided by the People’s Republic of China to member states of the international financial institutions.”.