

**Suspend the Rules and Pass the Bill, H.R. 4067, with an Amendment**

**(The amendment strikes all after the enacting clause and inserts a new text)**

116<sup>TH</sup> CONGRESS  
1<sup>ST</sup> SESSION

# H. R. 4067

To amend the Consumer Financial Protection Act of 2010 to direct the Office of Community Affairs to identify causes leading to, and solutions for, under-banked, un-banked, and underserved consumers, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

JULY 25, 2019

Mr. DAVID SCOTT of Georgia (for himself and Mr. DUFFY) introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To amend the Consumer Financial Protection Act of 2010 to direct the Office of Community Affairs to identify causes leading to, and solutions for, under-banked, un-banked, and underserved consumers, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Financial Inclusion  
5 in Banking Act of 2019”.

1 **SEC. 2. OFFICE OF COMMUNITY AFFAIRS DUTIES WITH RE-**  
2 **SPECT TO UNDER-BANKED, UN-BANKED, AND**  
3 **UNDERSERVED CONSUMERS.**

4 Section 1013(b)(2) of the Consumer Financial Pro-  
5 tection Act of 2010 (12 U.S.C. 5493(b)(2)) is amended—

6 (1) by striking “The Director shall establish a  
7 unit” and inserting the following:

8 “(A) IN GENERAL.—The Director shall es-  
9 tablish a unit to be known as the ‘Office of  
10 Community Affairs’ ”; and

11 (2) by adding at the end the following:

12 “(B) DUTIES RELATED TO UNDER-  
13 BANKED, UN-BANKED, AND UNDERSERVED  
14 CONSUMERS.—

15 “(i) IN GENERAL.—The Office of  
16 Community Affairs shall—

17 “(I) lead coordination of research  
18 to identify any causes and challenges  
19 contributing to the decision of individ-  
20 uals who, and households that, do not  
21 initiate or maintain on-going and sus-  
22 tainable relationships with depository  
23 institutions, including consulting with  
24 trade associations representing deposi-  
25 tory institutions, trade associations  
26 representing minority depository insti-

1           tutions, organizations representing the  
2           interests of traditionally underserved  
3           consumers and communities, organi-  
4           zations representing the interests of  
5           consumers (particularly low- and mod-  
6           erate-income individuals), civil rights  
7           groups, community groups, consumer  
8           advocates, and the Consumer Advisory  
9           Board about this matter;

10                   “(II) identify subject matter ex-  
11                   perts within the Bureau to work on  
12                   the issues identified under subclause  
13                   (I);

14                   “(III) lead coordination efforts  
15                   between other Federal departments  
16                   and agencies to better assess the rea-  
17                   sons for the lack of, and help increase  
18                   the participation of, under-banked,  
19                   un-banked, and underserved con-  
20                   sumers in the banking system; and

21                   “(IV) identify and develop strate-  
22                   gies to increase financial education to  
23                   under-banked, un-banked, and under-  
24                   served consumers.

1           “(ii) COORDINATION WITH OTHER BU-  
2           REAU OFFICES.—In carrying out this para-  
3           graph, the Office of Community Affairs  
4           shall consult with and coordinate with the  
5           research unit established under subsection  
6           (b)(1) and such other offices of the Bureau  
7           as the Director may determine appropriate.

8           “(iii) REPORTING.—

9           “(I) IN GENERAL.—The Office of  
10          Community Affairs shall submit a re-  
11          port to Congress, within two years of  
12          the date of enactment of this subpara-  
13          graph and every 2 years thereafter,  
14          that identifies any factors impeding  
15          the ability of, or limiting the option  
16          for, individuals or households to have  
17          access to fair, on-going, and sustain-  
18          able relationships with depository in-  
19          stitutions to meet their financial  
20          needs, discusses any regulatory, legal,  
21          or structural barriers to enhancing  
22          participation of under-banked, un-  
23          banked, and underserved consumers  
24          with depository institutions, and con-  
25          tains recommendations to promote

1 better participation for all consumers  
2 with the banking system.

3 “(II) TIMING OF REPORT.—To  
4 the extent possible, the Office shall  
5 submit each report required under  
6 subclause (I) during a year in which  
7 the Federal Deposit Insurance Cor-  
8 poration does not issue the report on  
9 encouraging use of depository institu-  
10 tions by the unbanked required under  
11 section 49 of the Federal Deposit In-  
12 surance Act.”.

13 **SEC. 3. DISCRETIONARY SURPLUS FUNDS.**

14 (a) IN GENERAL.—The dollar amount specified  
15 under section 7(a)(3)(A) of the Federal Reserve Act (12  
16 U.S.C. 289(a)(3)(A)) is reduced by \$10,000,000.

17 (b) EFFECTIVE DATE.—The amendment made by  
18 subsection (a) shall take effect on September 30, 2029.