Suspend the Rules and Pass the Bill, H.R. 2486, with an Amendment

(The amendment strikes all after the enacting clause and inserts a new text)

116TH CONGRESS 1ST SESSION H.R. 2486

To reauthorize mandatory funding programs for historically Black colleges and universities and other minority-serving institutions.

IN THE HOUSE OF REPRESENTATIVES

May 2, 2019

Ms. Adams (for herself and Mr. Walker) introduced the following bill; which was referred to the Committee on Education and Labor

A BILL

To reauthorize mandatory funding programs for historically Black colleges and universities and other minority-serving institutions.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- This Act may be cited as the "Fostering Under-
- 5 graduate Talent by Unlocking Resources for Education
- 6 Act" or the "FUTURE Act".

1	SEC. 2. STRENGTHENING HISTORICALLY BLACK COLLEGES
2	AND UNIVERSITIES AND OTHER MINORITY-
3	SERVING INSTITUTIONS.
4	Section 371(b)(1)(A) of the Higher Education Act of
5	1965 (20 U.S.C. 1067q(b)(1)(A)) is amended—
6	(1) in the first sentence, by striking "through
7	2019" and inserting "through 2021"; and
8	(2) in the second sentence, by striking "2019"
9	and inserting "2021".
10	SEC. 3. ELIMINATION OF ACCOUNT MAINTENANCE FEES.
11	(a) In General.—Section 458 of the Higher Edu-
12	cation Act of 1965 (20 U.S.C. 1087h) is amended—
13	(1) in subsection (a)—
14	(A) by striking paragraphs (1), (4), and
15	(5); and
16	(B) by redesignating paragraphs (3), (6),
17	(7), and (8) as paragraphs (1) , (2) , (3) , and
18	(4), respectively;
19	(2) by striking subsection (b); and
20	(3) by redesignating subsection (c) as sub-
21	section (b).
22	(b) Conforming Amendments.—Section 422B(c)
23	of the Higher Education Act of 1965 (20 U.S.C.
24	1072b(c)) is amended—
25	(1) by striking paragraph (3); and

1	(2) by redesignating paragraphs (4) through
2	(6) as paragraphs (3) through (5), respectively.
3	(c) Effective Date.—The amendments made by
4	this section shall take effect on October 1, 2019.
5	SEC. 4. TRANSFER OF FEDERAL PELL GRANT FUNDS.
6	Section 401(b)(7)(A)(iv) of the Higher Education Act
7	of 1965 (20 U.S.C. 1070a(b)(7)(A)(iv)) is amended by
8	striking subclauses (X) and (XI) and inserting the fol-
9	lowing:
10	"(X) \$1,267,000,000 for fiscal
11	year 2020;
12	"(XI) \$1,145,000,000 for fiscal
13	year 2021;
14	"(XII) \$1,145,000,000 for fiscal
15	year 2022;
16	"(XIII) \$1,145,000,000 for fiscal
17	year 2023;
18	"(XIV) \$1,145,000,000 for fiscal
19	year 2024;
20	"(XV) \$1,394,000,000 for fiscal
21	year 2025; and
22	"(XVI) $$1,145,000,000$ for fiscal
23	year 2026 and each succeeding fiscal
24	year.''.