Suspend the Rules and Pass the Bill, H.R. 2486, with an Amendment

(The amendment strikes all after the enacting clause and inserts a new text)

116TH CONGRESS
1ST SESSION

H. R. 2486

To reauthorize mandatory funding programs for historically Black colleges and universities and other minority-serving institutions.

IN THE HOUSE OF REPRESENTATIVES

MAY 2, 2019

Ms. ADAMS (for herself and Mr. WALKER) introduced the following bill; which was referred to the Committee on Education and Labor

A BILL

To reauthorize mandatory funding programs for historically Black colleges and universities and other minority-serving institutions.

1 Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,
3
4 SECTION 1. SHORT TITLE.
5 This Act may be cited as the “Fostering Under-
6 graduate Talent by Unlocking Resources for Education Act” or the “FUTURE Act”.

SEC. 2. STRENGTHENING HISTORICALLY BLACK COLLEGES
AND UNIVERSITIES AND OTHER MINORITY-SERVING INSTITUTIONS.

(1) in the first sentence, by striking “through 2019” and inserting “through 2021”; and
(2) in the second sentence, by striking “2019” and inserting “2021”.

SEC. 3. ELIMINATION OF ACCOUNT MAINTENANCE FEES.

(a) IN GENERAL.—Section 458 of the Higher Education Act of 1965 (20 U.S.C. 1087h) is amended—
(1) in subsection (a)—
(A) by striking paragraphs (1), (4), and (5); and
(B) by redesignating paragraphs (3), (6), (7), and (8) as paragraphs (1), (2), (3), and (4), respectively;
(2) by striking subsection (b); and
(3) by redesignating subsection (c) as subsection (b).

(b) CONFORMING AMENDMENTS.—Section 422B(c) of the Higher Education Act of 1965 (20 U.S.C. 1072b(c)) is amended—
(1) by striking paragraph (3); and
(2) by redesignating paragraphs (4) through (6) as paragraphs (3) through (5), respectively.

(c) EFFECTIVE DATE.—The amendments made by this section shall take effect on October 1, 2019.

SEC. 4. TRANSFER OF FEDERAL PELL GRANT FUNDS.

Section 401(b)(7)(A)(iv) of the Higher Education Act of 1965 (20 U.S.C. 1070a(b)(7)(A)(iv)) is amended by striking subclauses (X) and (XI) and inserting the following:

“(X) $1,267,000,000 for fiscal year 2020;

“(XI) $1,145,000,000 for fiscal year 2021;

“(XII) $1,145,000,000 for fiscal year 2022;

“(XIII) $1,145,000,000 for fiscal year 2023;

“(XIV) $1,145,000,000 for fiscal year 2024;

“(XV) $1,394,000,000 for fiscal year 2025; and

“(XVI) $1,145,000,000 for fiscal year 2026 and each succeeding fiscal year.”.