

Suspend the Rules and Pass the Bill, H.R. 277, With an Amendment

(The amendment strikes all after the enacting clause and inserts a new text)

Union Calendar No. 84

116TH CONGRESS
1ST SESSION

H. R. 277

[Report No. 116–115]

To adjust collateral requirements under the Small Business Act for disaster loans, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 8, 2019

Ms. VELÁZQUEZ (for herself and Mr. CHABOT) introduced the following bill;
which was referred to the Committee on Small Business

JUNE 13, 2019

Additional sponsors: Ms. FINKENAUER and Mrs. CRAIG

JUNE 13, 2019

Committed to the Committee of the Whole House on the State of the Union
and ordered to be printed

A BILL

To adjust collateral requirements under the Small Business
Act for disaster loans, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Access to Sufficient
5 Capital for Everyone in Natural Disaster areas Act of
6 2019” or the “ASCEND Act of 2019”.

7 **SEC. 2. COLLATERAL REQUIREMENTS FOR DISASTER**
8 **LOANS UNDER THE SMALL BUSINESS ACT.**

9 (a) AMENDMENT TO THE RISE AFTER DISASTER
10 ACT OF 2015.—Section 2102 of the RISE After Disaster
11 Act of 2015 (Public Law 114–88) is amended—

12 (1) by striking subsections (b) and (c); and

13 (2) by striking “(a) IN GENERAL.—”.

14 (b) EFFECTIVE DATE.—The amendment made by
15 subsection (a) shall take effect as though enacted as part
16 of the RISE After Disaster Act of 2015.

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