Suspend the Rules and Pass the Bill, H.R. 277, With an Amendment
(The amendment strikes all after the enacting clause and inserts a
new text)

Union Calendar No. 84
116TH CONGRESS 1ST SESSION
H. R. 277
[Report No. 116–115]

To adjust collateral requirements under the Small Business Act for disaster
loans, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES
JANUARY 8, 2019
Ms. VELÁZQUEZ (for herself and Mr. CHABOT) introduced the following bill;
which was referred to the Committee on Small Business
JUNE 13, 2019
Additional sponsors: Ms. FINKENAUER and Mrs. CRAIG
JUNE 13, 2019
Committed to the Committee of the Whole House on the State of the Union
and ordered to be printed
A BILL

To adjust collateral requirements under the Small Business Act for disaster loans, and for other purposes.
Be it enacted by the Senate and House of Representa-
tives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.
This Act may be cited as the “Access to Sufficient
Capital for Everyone in Natural Disaster areas Act of
2019” or the “ASCEND Act of 2019”.

SEC. 2. COLLATERAL REQUIREMENTS FOR DISASTER
LOANS UNDER THE SMALL BUSINESS ACT.

(a) Amendment to the RISE After Disaster
Act of 2015.—Section 2102 of the RISE After Disaster
Act of 2015 (Public Law 114–88) is amended—
(1) by striking subsections (b) and (c); and
(2) by striking “(a) In General.—”.

(b) Effective Date.—The amendment made by
subsection (a) shall take effect as though enacted as part
of the RISE After Disaster Act of 2015.
A BILL

To adjust collateral requirements under the Small Business Act for disaster loans, and for other purposes.

June 13, 2019

Committed to the Committee of the Whole House on the State of the Union and ordered to be printed.