

MARCH 8, 2018

RULES COMMITTEE PRINT 115–63
TEXT OF H. R. 4293, STRESS TEST IMPROVEMENT
ACT OF 2017

[Showing the text of H. R. 4293 as ordered reported by the
Committee on Financial Services.]

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Stress Test Improve-
3 ment Act of 2017”.

4 **SEC. 2. CCAR AND DFAST REFORMS.**

5 Section 165(i) of the Dodd-Frank Wall Street Re-
6 form and Consumer Protection Act (12 U.S.C. 5365(i))
7 is amended—

8 (1) in paragraph (1)—

9 (A) in subparagraph (B)(i)—

10 (i) by striking “3 different” and in-
11 serting “2 different”; and

12 (ii) by striking “, adverse,”; and

13 (B) by adding at the end the following:

14 “(C) CCAR REQUIREMENTS.—

15 “(i) LIMITATION ON QUALITATIVE
16 CAPITAL PLANNING OBJECTIONS.—In car-
17 rying out CCAR, the Board of Governors
18 may not object to a company’s capital plan

1 on the basis of qualitative deficiencies in
2 the company’s capital planning process.

3 “(ii) CCAR DEFINED.—For purposes
4 of this subparagraph and subparagraph
5 (E), the term ‘CCAR’ means the Com-
6 prehensive Capital Analysis and Review es-
7 tablished by the Board of Governors.”; and

8 (2) in paragraph (2)—

9 (A) in subparagraph (A), by striking
10 “semiannual” and inserting “annual”; and

11 (B) in subparagraph (C)(ii), by striking “3
12 different sets of conditions, including baseline,
13 adverse,” and inserting “2 different sets of con-
14 ditions, including baseline”.

15 **SEC. 3. RULE OF CONSTRUCTION.**

16 The amendments made by this Act may not be con-
17 strued to prohibit an appropriate Federal banking agency
18 (as defined in section 3 of the Federal Deposit Insurance
19 Act (12 U.S.C. 1813)) from—

20 (1) ensuring the safety and soundness of an en-
21 tity regulated by such an appropriate Federal bank-
22 ing agency; and

23 (2) ensuring compliance with applicable laws,
24 regulations, and supervisory policies, and the fol-
25 lowing of appropriate guidance, by an entity regu-

1 lated by such an appropriate Federal banking agen-
2 cy.

