

NOVEMBER 9, 2016

**RULES COMMITTEE PRINT 114-66**

**TEXT OF H.R. 5711, TO PROHIBIT THE SECRETARY OF THE TREASURY FROM AUTHORIZING CERTAIN TRANSACTIONS BY A U.S. FINANCIAL INSTITUTION IN CONNECTION WITH THE EXPORT OR RE-EXPORT OF A COMMERCIAL PASSENGER AIRCRAFT TO THE ISLAMIC REPUBLIC OF IRAN.**

[Showing the texts of H.R. 5711 and H.R. 5715 as ordered reported by the Committee on Financial Services.]

1           **TITLE I—IRAN FINANCING**  
2                           **PROHIBITION**

3   **SECTION 101. PROHIBITION.**

4           The Secretary of the Treasury may not authorize a  
5 transaction by a U.S. financial institution (as defined  
6 under section 561.309 of title 31, Code of Federal Regula-  
7 tions) that is ordinarily incident to the export or re-export  
8 of a commercial passenger aircraft to the Islamic Republic  
9 of Iran.

10 **SEC. 102. REVOCATION OF PRIOR AUTHORIZATIONS.**

11           If the Secretary of the Treasury authorized any  
12 transaction described under section 101 before the date

1 of the enactment of this title, such authorization is hereby  
2 revoked.

3 **TITLE II—NO EX-IM ASSISTANCE**  
4 **FOR TERRORISM**

5 **SEC. 201. SHORT TITLE.**

6 This title may be cited as the “No Ex-Im Assistance  
7 for Terrorism Act”.

8 **SEC. 202. PROHIBITION ON EXPORT-IMPORT BANK FINANC-**  
9 **ING THAT WOULD BENEFIT IRAN.**

10 Section 2(b) of the Export-Import Bank Act of 1945  
11 (12 U.S.C. 635(b)) is amended by adding at the end the  
12 following:

13 “(14) PROHIBITION ON FINANCING THAT WOULD  
14 BENEFIT IRAN.—

15 “(A) DIRECT FINANCING.—The Bank shall not  
16 guarantee, insure, or extend (or participate in an ex-  
17 tension of) credit in connection with any transaction  
18 with respect to which credit assistance from the  
19 Bank is first sought after the effective date of this  
20 paragraph by—

21 “(i) the Government of Iran or an entity  
22 owned or controlled by the Government of Iran;  
23 or

24 “(ii) an entity created under Iranian law,  
25 or a foreign subsidiary of such an entity.

1           “(B) INDIRECT FINANCING.—The Bank shall  
2 not guarantee, insure, or extend (or participate in an  
3 extension of) credit in connection with any trans-  
4 action with respect to which credit assistance from  
5 the Bank is first sought after the effective date of  
6 this paragraph involving—

7           “(i) an entity for the purpose of a trans-  
8 action involving the Government of Iran or an  
9 entity referred to in subparagraph (A); or

10           “(ii) a non-United States entity that, in  
11 the 5-year period ending with the date of the  
12 enactment of this paragraph, has leased or sold  
13 aircraft to the Government of Iran or an entity  
14 referred to in subparagraph (A) in contraven-  
15 tion of United States law, or a subsidiary or  
16 controlling parent of such a non-United States  
17 entity.

18           “(C) CANCELLATION OF APPROVED FINANC-  
19 ING.—The Bank shall cease the provision of finan-  
20 cial assistance approved by the Bank in connection  
21 with a transaction with respect to which credit as-  
22 sistance from the Bank is approved after the effec-  
23 tive date of this paragraph, on finding that the as-  
24 sistance has facilitated the export, sale, or lease of  
25 an aircraft to an entity referred to in subparagraph

1 (A), and shall seek immediate recovery of any  
2 amount provided by the Bank in connection with the  
3 transaction.”.

