

Union Calendar No.

114TH CONGRESS
2^D SESSION

H. R. 5530

[Report No. 114-]

To amend the Higher Education Act of 1965 to modify certain provisions relating to the capital financing of historically Black colleges and universities.

IN THE HOUSE OF REPRESENTATIVES

JUNE 20, 2016

Ms. ADAMS (for herself and Mr. BYRNE) introduced the following bill; which was referred to the Committee on Education and the Workforce

JULY --, 2016

Reported with an amendment, committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

[Strike out all after the enacting clause and insert the part printed in italic]

[For text of introduced bill, see copy of bill as introduced on June 20, 2016]

A BILL

To amend the Higher Education Act of 1965 to modify certain provisions relating to the capital financing of historically Black colleges and universities.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 *This Act may be cited as the “HBCU Capital Financ-*
5 *ing Improvement Act”.*

6 **SEC. 2. BOND INSURANCE.**

7 *Section 343 of the Higher Education Act of 1965 (20*
8 *U.S.C. 1066b) is amended—*

9 *(1) by striking “escrow account” each place it*
10 *appears and inserting “bond insurance fund”; and*

11 *(2) in subsection (b)—*

12 *(A) in paragraph (1), by striking “an” and*
13 *inserting “a”; and*

14 *(B) in paragraph (8), in the matter pre-*
15 *ceding subparagraph (A), by striking “an” and*
16 *inserting “a”.*

17 **SEC. 3. STRENGTHENING TECHNICAL ASSISTANCE.**

18 *Paragraph (9) of section 345 of the Higher Education*
19 *Act of 1965 (20 U.S.C. 1066d) is amended to read as fol-*
20 *lows:*

21 *“(9) may, directly or by grant or contract, pro-*
22 *vide financial counseling and technical assistance to*
23 *eligible institutions to prepare the institutions to*
24 *qualify, apply for, and maintain a capital improve-*
25 *ment loan, including a loan under this part; and”.*

1 **SEC. 4. HBCU CAPITAL FINANCING ADVISORY BOARD.**

2 *Paragraph (2) of section 347(c) of the Higher Edu-*
3 *cation Act of 1965 (20 U.S.C. 1066f(c)) is amended to read*
4 *as follows:*

5 *“(2) REPORT.—On an annual basis, the Advi-*
6 *sory Board shall prepare and submit to the author-*
7 *izing committees a report on the status of the histori-*
8 *cally Black colleges and universities described in*
9 *paragraph (1)(A). That report shall also include—*

10 *“(A) an overview of all loans in the capital*
11 *financing program, including the most recent*
12 *loans awarded in the fiscal year in which the re-*
13 *port is submitted; and*

14 *“(B) administrative and legislative rec-*
15 *ommendations, as needed, for addressing the*
16 *issues related to construction financing facing*
17 *historically Black colleges and universities.”.*