

114TH CONGRESS  
2D SESSION

# S. 1492

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## AN ACT

To direct the Administrator of General Services, on behalf of the Archivist of the United States, to convey certain Federal property located in the State of Alaska to the Municipality of Anchorage, Alaska.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. REAL PROPERTY CONVEYANCE.**

2 (a) DEFINITIONS.—In this section:

3 (1) ARCHIVIST.—The term “Archivist” means  
4 the Archivist of the United States.

5 (2) CITY.—The term “City” means the Munici-  
6 pality of Anchorage, Alaska.

7 (b) CONVEYANCE.—

8 (1) IN GENERAL.—As soon as practicable after  
9 the date of enactment of this Act and after comple-  
10 tion of the survey and appraisal described in this  
11 section, the Administrator of General Services, on  
12 behalf of the Archivist, shall offer to convey to the  
13 City by quitclaim deed for the consideration and  
14 under the conditions described in subsection (d), all  
15 right, title, and interest of the United States in and  
16 to a parcel of real property described in subsection  
17 (c).

18 (2) COSTS OF CONVEYANCE.—The City shall be  
19 responsible for paying—

20 (A) the costs of an appraisal conducted  
21 pursuant to subsection (d)(1)(B); and

22 (B) any other costs relating to the convey-  
23 ance of the Federal property under this Act.

24 (c) LEGAL DESCRIPTION OF PROPERTY.—

25 (1) IN GENERAL.—The parcel to be conveyed  
26 under subsection (b) consists of approximately 9

1 acres and improvements located at 400 East For-  
2 tieth Avenue in the City that is administered by the  
3 National Archives and Records Administration.

4 (2) SURVEY REQUIRED.—As soon as practicable  
5 after the date of enactment of this Act, the exact  
6 acreage and legal description of the real property to  
7 be conveyed under subsection (b) shall be deter-  
8 mined by a survey, paid for by the City, that is sat-  
9 isfactory to the Archivist.

10 (d) TERMS AND CONDITIONS.—

11 (1) CONSIDERATION.—

12 (A) IN GENERAL.—As consideration for  
13 the conveyance of the property under subsection  
14 (b), the City shall pay to the Archivist an  
15 amount not less than the fair market value of  
16 the conveyed property, to be determined as pro-  
17 vided in subparagraph (B).

18 (B) APPRAISAL.—The fair market value of  
19 the property to be conveyed under subsection  
20 (b) shall be determined based on an appraisal  
21 that—

22 (i) is conducted by a licensed, inde-  
23 pendent appraiser that is approved by the  
24 Archivist and the City;

1 (ii) is based on the highest and best  
2 use of the property;

3 (iii) is approved by the Archivist; and

4 (iv) is paid for by the City.

5 (2) PRECONVEYANCE ENTRY.—The Archivist,  
6 on terms and conditions the Archivist determines to  
7 be appropriate, may authorize the City to enter the  
8 property at no charge for preconstruction and con-  
9 struction activities.

10 (3) ADDITIONAL TERMS AND CONDITIONS.—  
11 The Archivist may require additional terms and con-  
12 ditions in connection with the conveyance under sub-  
13 section (b) as the Archivist considers appropriate to  
14 protect the interests of the United States.

15 (e) PROCEEDS.—Any net proceeds received by the  
16 Archivist as a result of the conveyance under this Act shall  
17 be deposited in the Treasury and used for deficit reduc-  
18 tion, in such manner as the Secretary of the Treasury con-  
19 siders appropriate.

Passed the Senate April 6, 2016.

Attest:

*Secretary.*



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