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(Original Signature of Member)

114TH CONGRESS
1ST SESSION

H. R. _____

To extend temporarily the Federal Perkins Loan program, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. BISHOP of Michigan (for himself and Mr. POCAN) introduced the following bill; which was referred to the Committee on

A BILL

To extend temporarily the Federal Perkins Loan program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Higher Education Ex-
5 tension Act of 2015”.

1 **SEC. 2. EXTENSION OF NATIONAL ADVISORY COMMITTEE**
2 **ON INSTITUTIONAL QUALITY AND INTEGRITY.**

3 Section 114(f) of the Higher Education Act of 1965
4 (20 U.S.C. 1011c(f)) is amended by striking “2015” and
5 inserting “2016”.

6 **SEC. 3. EXTENSION OF FEDERAL PERKINS LOAN PROGRAM.**

7 (a) **AUTHORITY TO MAKE LOANS.**—Section 461 of
8 the Higher Education Act of 1965 (20 U.S.C. 1087aa)
9 is amended—

10 (1) by amending subsection (b) to read as fol-
11 lows:

12 “(b) **AUTHORITY TO MAKE LOANS.**—

13 “(1) **IN GENERAL.**—With respect to any stu-
14 dent who is not described in paragraph (2), an insti-
15 tution of higher education may make loans under
16 this part to such a student until September 30,
17 2016, from the student loan fund established under
18 this part by the institution.

19 “(2) **ADDITIONAL LOANS FOR CERTAIN STU-**
20 **DENTS.**—With respect to any student who has re-
21 ceived a loan made under this part for an academic
22 year ending prior to October 1, 2016, an institution
23 of higher education that has most recently made
24 such a loan to the student for an academic program
25 at such institution may continue making loans under
26 this part through March 31, 2018, from the student

1 loan fund established under this part by the institu-
2 tion to enable the student to continue or complete
3 such academic program, but only if the institution
4 has awarded all Federal Direct Stafford Loans for
5 which such student is eligible.

6 “(3) PROHIBITION ON ADDITIONAL APPROPRIA-
7 TIONS.—No funds are authorized to be appropriated
8 under this Act or any other Act to carry out the
9 functions described in paragraphs (1) and (2) for
10 any fiscal year following fiscal year 2015.”; and

11 (2) by striking subsection (c).

12 (b) DISTRIBUTION OF ASSETS FROM STUDENT LOAN
13 FUNDS.—Section 466 of the Higher Education Act of
14 1965 (20 U.S.C. 1087ff) is amended—

15 (1) in subsection (a)—

16 (A) in the matter preceding paragraph (1),
17 by striking “After September 30, 2003, and not
18 later than March 31, 2004” and inserting “Be-
19 ginning October 1, 2016”; and

20 (B) in paragraph (1), by striking “2003”
21 and inserting “2016”; and

22 (2) in subsection (b), by striking “After Octo-
23 ber 1, 2012” and inserting “Beginning October 1,
24 2016”.

1 (c) ADDITIONAL EXTENSIONS NOT PERMITTED.—
2 Section 422 of the General Education Provisions Act (20
3 U.S.C. 1226a) shall not apply to further extend the dura-
4 tion of—

5 (1) the authority under paragraph (1) of sec-
6 tion 461(b) of the Higher Education Act of 1965
7 (20 U.S.C. 1087aa(b)), as amended by subsection
8 (a)(1) of this section, beyond September 30, 2016,
9 on the basis of the extension under such subsection;
10 or

11 (2) the authority under paragraph (2) of sec-
12 tion 461(b) of the Higher Education Act of 1965
13 (20 U.S.C. 1087aa(b)), as amended by subsection
14 (a)(1) of this section, beyond March 31, 2018, on
15 the basis of the extension under such subsection.

16 **SEC. 4. EXTENSION OF ADVISORY COMMITTEE ON STU-**
17 **DENT FINANCIAL ASSISTANCE.**

18 Section 491(k) of the Higher Education Act of 1965
19 (20 U.S.C. 1098(k)) is amended by striking “2015” and
20 inserting “2016”.