

SEPTEMBER 23, 2015

**RULES COMMITTEE PRINT 114-27**  
**TEXT OF H.R. 702, TO ADAPT TO CHANGING**  
**CRUDE OIL MARKET CONDITIONS.**

**[Showing the text of the bill as ordered reported by the  
Committee on Energy and Commerce.]**

1 **SECTION 1. FINDINGS.**

2 The Congress finds that—

3 (1) the United States has enjoyed a renaissance  
4 in energy production, establishing the United States  
5 as the world's leading oil producer;

6 (2) the United States upholds a commitment to  
7 free trade and open markets and has consistently  
8 opposed attempts by other nations to restrict the  
9 free flow of energy; and

10 (3) the United States should remove all restric-  
11 tions on the export of crude oil, which will provide  
12 domestic economic benefits, enhanced energy secu-  
13 rity, and flexibility in foreign diplomacy.

14 **SEC. 2. REPEAL.**

15 Section 103 of the Energy Policy and Conservation  
16 Act (42 U.S.C. 6212) and the item relating thereto in the  
17 table of contents of that Act are repealed.

1 **SEC. 3. NATIONAL POLICY ON OIL EXPORT RESTRICTION.**

2 Notwithstanding any other provision of law, to pro-  
3 mote the efficient exploration, production, storage, supply,  
4 marketing, pricing, and regulation of energy resources, in-  
5 cluding fossil fuels, no official of the Federal Government  
6 shall impose or enforce any restriction on the export of  
7 crude oil.

8 **SEC. 4. STUDY AND RECOMMENDATIONS.**

9 Not later than 120 days after the date of enactment  
10 of this Act, the Secretary of Energy shall conduct a study  
11 and transmit to the Committee on Energy and Commerce  
12 of the House of Representatives and the Committee on  
13 Energy and Natural Resources of the Senate rec-  
14 ommendations on the appropriate size, composition, and  
15 purpose of the Strategic Petroleum Reserve.

16 **SEC. 5. SAVINGS CLAUSE.**

17 Nothing in this Act limits the authority of the Presi-  
18 dent under the Constitution, the International Emergency  
19 Economic Powers Act (50 U.S.C. 1701 et seq.), the Na-  
20 tional Emergencies Act (50 U.S.C. 1601 et seq.), or part  
21 B of title II of the Energy Policy and Conservation Act  
22 (42 U.S.C. 6271 et seq.) to prohibit exports.

