

[DISCUSSION DRAFT]

113TH CONGRESS  
2D SESSION

H. R. \_\_\_\_\_

To amend the United States Cotton Futures Act to exclude certain cotton futures contracts from coverage under such Act.

IN THE HOUSE OF REPRESENTATIVES

Mr. WESTMORELAND introduced the following bill; which was referred to the Committee on \_\_\_\_\_

**A BILL**

To amend the United States Cotton Futures Act to exclude certain cotton futures contracts from coverage under such Act.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXCLUDING CERTAIN COTTON FUTURES CON-**  
4 **TRACTS FROM COVERAGE UNDER UNITED**  
5 **STATES COTTON FUTURES ACT.**

6 (a) IN GENERAL.—Subsection (c)(1) of the United  
7 States Cotton Futures Act (7 U.S.C. 15B(c)(1)) is amend-  
8 ed—

1           (1) by striking “except that any cotton futures  
2 contract” and inserting the following: “except that—

3                   “(A) any cotton futures contract”; and

4           (2) by adding at the end the following new sub-  
5 paragraph:

6                   “(B) any cotton futures contract that per-  
7 mits tender of cotton grown outside of the  
8 United States is excluded from the coverage of  
9 this paragraph and section to the extent that  
10 the cotton grown outside of the United States  
11 is tendered for delivery under the cotton futures  
12 contract.”.

13       (b) APPLICATION.—The amendments made by sub-  
14 section (a) shall apply with respect to cotton futures con-  
15 tracts entered into on or after the date of the enactment  
16 of this Act.