February 10, 2014

RULES COMMITTEE PRINT 113-37

TEXT OF S. 540, TO DESIGNATE THE AIR ROUTE TRAFFIC CONTROL CENTER LOCATED IN NASHUA, NEW HAMPSHIRE, AS THE “PATRICIA CLARK BOSTON AIR ROUTE TRAFFIC CONTROL CENTER”.

[Showing the text of the Temporary Debt Limit Extension Act.]

SECTION 1. SHORT TITLE. This Act may be cited as the “Temporary Debt Limit Extension Act”.

SEC. 2. TEMPORARY EXTENSION OF PUBLIC DEBT LIMIT.

(a) IN GENERAL.—Section 3101(b) of title 31, United States Code, shall not apply for the period beginning on the date of the enactment of this Act and ending on March 15, 2015.

(b) SPECIAL RULE RELATING TO OBLIGATIONS ISSUED DURING EXTENSION PERIOD.—Effective March 16, 2015, the limitation in effect under section 3101(b) of title 31, United States Code, shall be increased to the extent that—

(1) the face amount of obligations issued under chapter 31 of such title and the face amount of obl-
gations whose principal and interest are guaranteed
by the United States Government (except guaran-
teed obligations held by the Secretary of the Treas-
ury) outstanding on March 16, 2015, exceeds
(2) the face amount of such obligations out-
standing on the date of the enactment of this Act.

SEC. 3. RESTORING CONGRESSIONAL AUTHORITY OVER
THE NATIONAL DEBT.

(a) EXTENSION LIMITED TO NECESSARY OBLIGA-
TIONS.—An obligation shall not be taken into account
under section 2(b)(1) unless the issuance of such obliga-
tion was necessary to fund a commitment incurred pursu-
ant to law by the Federal Government that required pay-
ment before March 16, 2015.

(b) PROHIBITION ON CREATION OF CASH RESERVE
DURING EXTENSION PERIOD.—The Secretary of the
Treasury shall not issue obligations during the period
specified in section 2(a) for the purpose of increasing the
cash balance above normal operating balances in anticipa-
tion of the expiration of such period.

SEC. 4. EXTENSION OF DIRECT SPENDING REDUCTION FOR
FISCAL YEAR 2024.

Paragraph (6)(B) of section 251A of the Balanced
Budget and Emergency Deficit Control Act of 1985 (2
U.S.C. 901a) is amended by striking “and for fiscal year
2023” and by inserting “, for fiscal year 2023, and for fiscal year 2024”.


(a) In General.—Section 1401a(b)(4) of title 10, United States Code, as added by section 403(a) of the Bipartisan Budget Act of 2013 (Public Law 113–67) and amended by section 10001 of the Department of Defense Appropriations Act, 2014 (Public Law 113–76), is amended by adding at the end the following new subparagraph:

“(G) Members covered.—This paragraph applies to a member or former member of an armed force who first became a member of a uniformed service on or after January 1, 2014.”.

(b) Effective Date.—The amendment made by subsection (a) shall take effect on December 1, 2015, immediately after the coming into effect of section 403 of the Bipartisan Budget Act of 2013 and the amendments made by that section.
SEC. 6. TRANSITIONAL FUND FOR SUSTAINABLE GROWTH RATE (SGR) REFORM.

Section 1898 of the Social Security Act (42 U.S.C. 1395iii) is amended—

(1) by amending the heading to read as follows: “TRANSITIONAL FUND FOR SUSTAINABLE GROWTH RATE (SGR) REFORM”;

(2) by amending subsection (a) to read as follows:

“(a) ESTABLISHMENT.—The Secretary shall establish under this title a Transitional Fund for Sustainable Growth Rate (SGR) Reform (in this section referred to as the ‘Fund’) which shall be available to the Secretary to provide funds to pay for physicians’ services under part B to supplement the conversion factor under section 1848(d) for 2017 if the conversion factor for 2017 is less than conversion factor for 2013.”;

(3) in subsection (b)(1), by striking “during—” and all that follows and inserting “during or after 2017, $2,300,000,000.”; and

(4) in subsection (b)(2), by striking “from the Federal” and all that follows and inserting “from the Federal Supplementary Medical Insurance Trust Fund.”.