

Select Committee on the Chinese Communist Party
U.S. House of Representatives
Witness Disclosure Requirement - "Truth in Testimony"
Required by House Rule XI clause 2(g)(5) and Select Committee Rules III clause (b)(4)

1. Your Name:

Matthew Sloustcher

2. Your Title:

Executive Vice President, Corporate Affairs and Chief Communications Officer

3. The Entity(ies) You are Representing:

MP Materials Corp.

4. Are you testifying on behalf of the Federal government or a State or local government entity?

NO

If NO, you must complete Questions 5-9. If a question is not applicable to you, please state N/A.

5. Please list any Federal grants or contracts you or the entity(ies) you represent have received within the past 36 months.

Only grants, contracts, or payments related to the subject matter of the hearing must be listed.

On July 9, 2025, MP Materials Corp entered into a Transaction Agreement with the Department of War. Pursuant to the Transaction Agreement, MP Materials Corp. entered into a number of agreements on July 9, 2025, including the Price Protection Agreement, Offtake Agreement, Subscription Agreement, Registration Rights Agreement and Warrant. In addition, pursuant to the Transaction Agreement, MP Materials Corp. entered into a Promissory Note in the aggregate principal amount of \$150 million on August 1, 2025, with the Department of War in connection with MP Materials Corp.'s Samarium Project.

In September 2020, MP Mine Operations LLC ("MPMO"), a wholly-owned subsidiary of MP Materials Corp., entered into an agreement with the Department of Energy to support research into the recovery of rare earths from non-traditional feedstocks. The government funding amount is approximately \$3 million.

In November 2020, MPMO entered into a Technology Investment Agreement with the US Air Force Materiel Command to support the development of light rare earth element separations and processing technology. The government funding amount is approximately \$9.6 million.

In February 2022, MPMO entered into an agreement with the Department of War to support the development of heavy rare earth separations and processing technology. The government funding amount is \$35 million.

In August 2023, MPMO entered into an agreement with the Defense Logistics Agency to supply lanthanum carbonate. The contract amount was approximately \$1.1 million.

In July 2024, MPMO entered into an agreement with the Defense Logistics Agency to supply rare earth magnet grade neodymium-praseodymium oxide. The contract amount was approximately \$11 million.

In March 2024, MP Magnetics LLC, a wholly-owned subsidiary of MP Materials Corp., was awarded a federal tax credit from the Internal Revenue Service's Qualified Advanced Energy Project Credit Program, known as 48C, worth approximately \$58.5 million.

Address uncertain nature of contract value?

- 6. Please list any payments or grants from a foreign government, foreign political party, or agent thereof within the past 36 months to any entity from which you receive compensation of more than \$10,000/year.**

Only grants, contracts, or payments related to the subject matter of the hearing must be listed.

MP Materials Corp. has not received any payments or grants from any foreign government or foreign political party. MP Materials Corp. has recorded revenue for the sale of products in China, however, via an Offtake Agreement.

Beginning in 2017, MPMO entered into an Offtake Agreement with Shenghe Resources (Singapore) International Trading PTE. LTD., a private limited company organized under the laws of Singapore ("Shenghe"). Following the original Offtake Agreement, MPMO entered into subsequent Offtake Agreements with Shenghe on May 19, 2020, March 4, 2022, and January 16, 2024.

Pursuant to the terms of the Offtake Agreement(s), MP Materials Corp. sold to Shenghe certain rare earth products produced by MP Materials Corp. for distribution to end users in China. In July 2025, to align with the terms of the Transaction Agreement with the Department of War and in further support of its domestic supply chain objectives, MP Materials Corp. ceased all sales of its products to China and will not extend the term of the current 2024 Offtake Agreement when it expires in January 2026.

Shenghe Resources (Singapore) International Trading PTE. LTD. is a subsidiary of Shenghe Resources Holding Co., Ltd., a public company listed on the Shanghai Stock Exchange. Under the definition of "agent" used in section 7 below, Shenghe could be considered an "agent" of the People's Republic of China based on the reported ownership of 14.06% of Shenghe's outstanding shares of common stock by the Institute of Multipurpose Utilisation of Mineral Resources Chinese Academy of Geological Sciences ("IMUMR").

7. Please list any payments, grants, or in-kind contributions from any agent of a foreign adversary within the past five years to any entity from which you receive compensation of more than \$10,000/year.

(a) A foreign adversary means:

- i. the People's Republic of China;
- ii. the Republic of Cuba;
- iii. the Islamic Republic of Iran;
- iv. the Democratic People's Republic of Korea;
- v. the Russian Federation; and
- vi. the Maduro regime of the Bolivarian Republic of Venezuela.

(b) An "agent of a foreign adversary" means:

- i. a government or political party of a foreign adversary;
- ii. any entity in which an entity identified in subpart (b)(i) owns a 10% stake or greater;
- iii. any entity subject to the direction, ownership, control, or influence of an entity identified in subparts (b)(i) or (b)(ii); and
- iv. any agent of an entity identified in subparts (b)(i)-(iii).

Please see the response to question 6 above. The revenue recorded for the past five years under the Offtake Agreement(s) described above is as follows:

2025: \$51,307,000
2024: \$158,038,000
2023: \$242,516,000
2022: \$496,746,000
2021: \$326,599,000

8. Are you a fiduciary (including, but not limited to, a director, officer, advisor, or resident agent) of any organization or entity that has an interest in the subject matter of the hearing?

YES

If YES, please identify the organization(s) or entity(ies).

I am the Executive Vice President, Corporate Affairs and Chief Communications Officer of MP Materials Corp.

9. Please attach a copy of your curriculum vitae to this disclosure form.

Signature: Matt Slouster

Date: 11/16/2025