



Thad Madden

NIL Tax Consultant

Former IRS Revenue Officer and Fraud Analyst

Background

Thad is an independent tax consultant who helps clients address their tax obligations, with specific focus on NIL compliance for college athletes and collectives. Previously, Thad worked at the IRS for 38 years, as a program manager, revenue officer, and senior fraud analyst. In his current role, Thad has met one-on-one with dozens of student-athletes about their NIL earnings and tax implications. He has also traveled to eight different universities to learn more about their revenue-sharing and athlete payment structures.

Thad can provide expert insight from both the athlete and IRS perspective on income withholding requirements resulting from athlete's independent contractor status, the revenue sharing status between school, conferences, and athletes, and potential fraud schemes related to NIL income. Thad has many alarming anecdotes of challenging tax situations faced by athletes he has worked with that illustrate the lack of compliance and regulation in the NIL payment space.

Education

Thad graduated from Penn State University with a Bachelor of Business Administration.