Congresswoman Marjorie Taylor Greene

## Ways and Means Member Day

- President Trump's policies in the Tax Cuts and Jobs Act (TCJA) in 2017 provided much-needed relief to so many American families and businesses, including in my district.
- Individual income tax rates went down, the standard deduction was doubles, the Child Tax Credit went up, and the Death Tax and Corporate Tax were slashed.
- My district, Georgia-14, is home to over 426 thousand taxpayers.
- The average taxpayer in Georgia-14 would see a 25% tax hike if the Trump Tax Cuts expire.
- A family of 4 making \$70,423, the median income in my district, would see a \$1,389 tax increase if the cuts expire.
  - This is worth about 8 weeks of groceries to typical family of4 in the region.
- 93,160 Georgia-14 families would see their household's Child tax Credit cut in half.

- 90% of taxpayers in my district would see their Guaranteed
  Deduction slashed in half.
- 31,820 small businesses in Georgia-14 would be hit with a 43.4%
  tax rate if the Small Business Deduction expires.
- 7,267 of my constituents would be impacted by the return of the Alternative Minimum Tax.
- 3,226 family-owned farms in my district would have their Death Tax Exemption slashed in half next year.
- For all these reasons, it is extremely important that we in Congress support Chairman Smith and President Trump's plan to extend these crucial policies.
- We need to help deliver a historic mandate for the American people, including by supporting President Trump's campaign promises of "No Tax on Tips," "No Tax on Social Security," "No Tax on Overtime," and tax credits for caregivers.
- I thank Chairman Smith and the Committee, and look forward to working together on these crucial pieces of legislation.