



Ted D. Matthews

Under Mr. Matthews's financial expertise and leadership as the Chief Executive Officer of Eastland Memorial Hospital, a licensed 52-bed rural facility in Eastland, Texas, he has: (1) increased the hospital's fund balance to exceed 500 days of cash reserves on hand; (2) expanded the hospital's patient base by offering additional healthcare services including an out-patient dialysis clinic, specialized surgical options, digital mammography, bone density scans, **MRI** capability five days per week, and expanded laboratory services such as microbiology; (3) initiated a very aggressive capital expenditure program, which was completed without increasing the debt position of the hospital, of operating room renovation totaling 1.2 million dollars, roof and mechanical unit replacement of 3.2 million dollars, the purchase of specialized surgical equipment, as well as other strategic needs throughout the hospital; (4) executed renovation projects; (5) maximized net assets and net patient service revenue; (6) outperformed rural and urban hospitals based upon trend and financial analysis and patient satisfaction scores and testified on legislative rural healthcare issues at both the State and Federal levels; (7) recruited providers specialized in Family Practice and Internal Medicine; (8) implemented policies that created a productive yet pleasant work environment; and (9) limited cost increases to employees for hospital benefits.

As Chief Executive Officer of Anson General Hospital, during the past year, Mr. Matthews has reduced all outstanding debt, and aging Accounts Payable. He has also led the hospital through the conversion of a Prospective Payment System hospital to a new Federal designated Rural Emergency Hospital.