

**Amendment to the Amendment in the Nature of a Substitute to H.R. 5825 Offered by
Rep. Brady of Texas**

This amendment would increase reporting on acquisitions to more parties.

AMENDMENT
OFFERED BY MR. BRADY OF TEXAS

Strike all that precedes the period at the end and insert the following:

1 **SECTION 1. REPORT TO CONGRESS REGARDING CHANGES**
2 **IN CERTAIN FEDERAL PAYMENTS TO HEALTH**
3 **CARE ENTITIES FOLLOWING OWNERSHIP**
4 **CHANGES.**

5 (a) IN GENERAL.—Not later than 1 year after the
6 date of the enactment of this Act, the Comptroller General
7 of the United States shall submit a written report to Con-
8 gress identifying and analyzing trends in changes in Fed-
9 eral subsidies provided to health care entities following
10 substantial changes in the ownership of such health care
11 entities. Such report shall include a separate analysis of
12 such trends with respect to each form of Federal subsidy
13 and separately with respect to such changes in ownership
14 which are in connection with acquisitions by—

- 15 (1) hospitals,
16 (2) insurance companies,
17 (3) private equity firms, and
18 (4) other investors (and separately with respect
19 to such sub-categories of other investors as the

1 Comptroller General determines are significant to
2 the analysis under this subsection).

3 (b) FEDERAL SUBSIDY.—For purposes of this sec-
4 tion, the term “Federal subsidy” includes—

5 (1) amounts received as reimbursement for any
6 item or service under title XVIII of the Social Secu-
7 rity Act,

8 (2) amounts received as reimbursement for any
9 item or service received under a State plan (or waiv-
10 er of such plan) under title XIX of the Social Secu-
11 rity Act,

12 (3) amounts received as advance payments of
13 the Federal health insurance premium assistance tax
14 credit,

15 (4) amounts received under employer-provided
16 health insurance coverage which is excludible from
17 the gross income of the recipient of such coverage
18 for Federal income tax purposes, and

19 (5) any other Federal payment or subsidy re-
20 lated to the provision of medical care.

21 (c) APPLICATION TO INDIRECT CHANGES IN OWNER-
22 SHIP.—For purposes of this section, an acquisition or
23 other change in ownership with respect to any entity which
24 holds (directly or indirectly) any interest in another entity
25 shall be treated as an acquisition or other change in own-

1 ership with respect to such other entity in proportion to
2 the interest which is so directly or indirectly held.

3 (d) REPORTING OF GAPS IN PUBLICLY AVAILABLE
4 DATA.—If, at any time before the submission of the report
5 required under subsection (a), the Comptroller General of
6 the United States identifies any gap in publicly available
7 information which would prevent or substantially impair
8 the ability of the Comptroller General to complete such
9 report, the Comptroller General shall submit a written re-
10 port to Congress identifying the nature of the required in-
11 formation which is not publicly available

