

An Amendment to the Amendment in the Nature of a Substitute to H.R. 397 was offered by Rep. Buchanan of Florida.

An amendment by Rep. Buchanan, which would require a plan that receives a loan to remove all plan trustees and require the Secretary of Treasury to appoint new independent trustees for the plan, was defeated by a roll call vote of 17 yeas to 24 nays. The vote was as follows:

<b>Representative</b>	<b>Yea</b>	<b>Nay</b>	<b>Present</b>	<b>Representative</b>	<b>Yea</b>	<b>Nay</b>	<b>Present</b>
MR. NEAL		X		MR. BRADY	X		
MR. LEWIS		X		MR. NUNES	X		
MR. DOGGETT		X		MR. BUCHANAN	X		
MR. THOMPSON		X		MR. SMITH	X		
MR. LARSON		X		MR. MARCHANT	X		
MR. BLUMENAUER		X		MR. REED	X		
MR. KIND		X		MR. KELLY	X		
MR. PASCARELL		X		MR. HOLDING	X		
MR. DAVIS		X		MR. SMITH	X		
MS. SANCHEZ		X		MR. RICE	X		
MR. HIGGINS		X		MR. SCHWEIKERT	X		
MS. SEWELL		X		MS. WALORSKI	X		
MS. DELBENE		X		MR. LAHOOD (IL)	X		
MS. CHU (CA)		X		MR. WENSTRUP	X		
MS. MOORE		X		MR. ARRINGTON	X		
MR. KILDEE		X		MR. FERGUSON	X		
MR. BOYLE		X		MR. ESTES	X		
MR. BEYER		X					
MR. EVANS		X					
MR. SCHNEIDER		X					
MR. SUOZZI		X					
MR. PANETTA		X					
MS. MURPHY							
MR. GOMEZ		X					
MR. HORSFORD		X					

AMENDMENT

OFFERED BY Mr. Buchanan

At the end of section 4(b), add the following:

1           (3) APPOINTMENT OF INDEPENDENT PLAN  
2 TRUSTEES.—As a condition of receiving a loan  
3 under this section, the plan shall remove all trustees  
4 and the Secretary of the Treasury (or the Sec-  
5 retary's designee) shall appoint new trustees for the  
6 plan to serve during the 30-year period described in  
7 subparagraphs (A) and (B) of subsection (b)(1). The  
8 trustees appointed under the preceding sentence may  
9 not be employed by the plan, any participating em-  
10 ployer, or any union which represents or represented  
11 beneficiaries of the plan, at any time before, during,  
12 or during the 10 years following, such individual's  
13 service as a trustee for the plan.