

AMENDMENT

OFFERED BY Ms. Walorski

At the end of section 21(g) of the Internal Revenue Code of 1986, as proposed to be added by section 301(a) of the bill, add the following:

1 “(5) INCOME LIMITATION.—

2 “(A) IN GENERAL.—Paragraphs (1)
3 through (4) of this subsection shall not apply to
4 any taxpayer for any taxable year if the modi-
5 fied adjusted gross income of such taxpayer for
6 such taxable year exceeds \$1,000,000.

7 “(B) MODIFIED ADJUSTED GROSS IN-
8 COME.—For purposes of this paragraph, the
9 term ‘modified adjusted gross income’ means
10 adjusted gross income determined without re-
11 gard to sections 911, 931, and 933.”.

