

**ESTIMATED BUDGET EFFECTS OF THE CHAIRMAN'S AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 647,
THE "ACHIEVING A BETTER LIFE EXPERIENCE ('ABLE ACT') ACT OF 2013"
SCHEDULED FOR MARKUP BY THE COMMITTEE ON WAYS AND MEANS ON JULY 31, 2014**

Fiscal Years 2015 - 2024

[Millions of Dollars]

Provision	Effective	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2015-19	2015-24
1. Create a new type of tax-favored account ("ABLE account") for the benefit of an individual diagnosed before age 26 as blind or disabled.....	tyba 12/31/14	-1	-4	-10	-24	-49	-82	-117	-158	-203	-249	-89	-898
2. Treatment of ABLE accounts under certain Federal programs [1].....	DOE	-1	-12	-31	-47	-78	-109	-150	-202	-243	-280	-170	-1,153
NET TOTAL		-2	-16	-41	-71	-127	-191	-267	-360	-446	-529	-259	-2,051

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column: tyba = taxable years beginning after

DOE = date of enactment

[1] Estimated outlay effects provided by the Congressional Budget Office.