SUBSTITUTE FOR THE AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 1815 OFFERED BY M_.Pappas_____

Strike all after the enacting clause and insert the following:

1	SECTION 1. SENSE OF CONGRESS REGARDING DEPART-
2	MENT OF VETERANS AFFAIRS EXERCISE OF
3	AUTHORITY UNDER VETERANS AFFAIRS
4	SERVICING PURCHASING PROGRAM.
5	(a) Sense of Congress.—It is the sense of Con-
6	gress that—
7	(1) the foreclosure on a home purchased by a
8	veteran with a loan guaranteed by the Department
9	of Veterans Affairs should be the last resort; and
10	(2) the Department should use the authority
11	under section 3732(a)(2) of title 38, United States
12	Code, and other authorities under the laws adminis-
13	tered by the Secretary to help as many veterans as
14	possible keep their homes.
15	(b) Clarification Regarding VASP Program.—
16	Section 3732(a)(2)(A) of title 38, United States Code, is
17	amended by striking "Before" and inserting "The Sec-
18	retary shall carry out a program under which the Sec-

- 1 retary may pay the holder of the obligation the unpaid
- 2 balance of the obligation plus accrued interest and receive
- 3 an assignment of the loan and security. To participate in
- 4 the program, before".

Amend the title so as to read: "A bill to express the sense of Congress regarding the exercise of authority of the Department of Veterans Affairs under the Veterans Affairs Servicing Purchasing program, and for other purposes.".

